

PRICING SUPPLEMENT

PREMIER AUTO ASSETS BERHAD

(Company No. 1326838-D)

Issue of Medium Term Notes
pursuant to a Medium Term Notes Programme of up to Ringgit Malaysia One Billion
(RM1,000,000,000.00) in nominal value (“**MTN Programme**”)

Lead Manager

HONG LEONG INVESTMENT BANK BERHAD

(Company No. 10209-W)

The date of this Pricing Supplement is 11 July 2019

This document (“**Pricing Supplement**”) is issued to give details of proposed issue of the First Tranche MTNs of RM145,500,000.00 (“**Subject MTNs**”) by **PREMIER AUTO ASSETS BERHAD** (Company No. 1326838-D) (“**Issuer**”) under its MTN Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the MTNs (“**Conditions**”) set out in the Trust Deed dated 28 June 2019 made between the Issuer and Malaysian Trustees Berhad (Company No. 21666-V) (“**Trustee**”) which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively “**Trust Deed**”) and the information memorandum dated 4 July 2019 issued by the Issuer in relation to the MTN Programme. Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Trust Deed.

The establishment of the MTN Programme and the issuance of the MTNs thereunder has been duly authorised by a resolution of the Board of Directors of the Issuer dated 19 June 2019.

The Issuer has authorised the Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Subject MTNs to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of the Subject MTNs and that no further evidence of authorisation is required.

This Pricing Supplement is for information purposes only and does not constitute and may not be used for the purposes of an offer or solicitation by anyone in any jurisdiction.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents or any information which is made available in connection with any further enquiries must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Manager and return this Pricing Supplement to the Lead Manager or the Issuer.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Subject MTNs is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for or purchase the Subject MTNs. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Subject MTNs and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager’s request.

THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE MTNs IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE LEAD ARRANGER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE MTNs AND ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE “SELLING RESTRICTIONS” IN THE TRUST DEED.

1.	Issuer:	PREMIER AUTO ASSETS BERHAD
2.	Tranche Number:	1
3.	Class:	As set out in Appendix 1
4.	Series:	As set out in Appendix 1
5.	Issue Price:	As set out in Appendix 1
6.	Nominal Value	As set out in Appendix 1
7.	Issue Date:	19 July 2019
8.	Tenure of the MTNs to be issued:	As set out in Appendix 1
9.	Yield-to-Maturity:	As set out in Appendix 1
10.	Coupon Rate:	As set out in Appendix 1
11.	Frequency of Coupon Payment:	As set out in Appendix 1
12.	Rating:	As set out in Appendix 1
13.	Utilisation of Proceeds:	<p>By the Issuer:</p> <p>(i) To meet the Purchase Consideration;</p> <p>(ii) To meet the Minimum Required Coupon Balance; and</p> <p>(iii) The balance, shall be utilized, among others, to pay all fees and expenses in relation to and incidental to the MTN Programme.</p> <p>All amounts shall be determined prior to the Issue Date. Any amounts not utilised for the purposes set out in (i), (ii) and (iii) above shall be deposited into the Revenue Account.</p>
14.	Form of the MTNs:	The MTNs are represented by a Global Certificate in bearer form deposited with Bank Negara Malaysia as Central Depository.
15.	Other terms and conditions:	Please refer to the Trust Deed and/or the Information Memorandum for the other terms and conditions.

Appendix 1

Terms of First Tranche MTNs

Tranche No. 1

Issue Date: 19 July 2019

Classes of MTNs	Series	Nominal Value (RM)	Tenure (years)	Maturity Date	Issue Price (RM)	Coupon Rate (% p.a.)	Coupon payment frequency	Yield to Maturity (%)	Rating
Class A	1	50,000,000.00	1	17 July 2020	100.00	4.50	Semi-annual	4.50	AAA
Class A	2	35,000,000.00	2	19 July 2021	100.00	4.65	Semi-annual	4.65	AAA
Class B	1	20,000,000.00	3	19 July 2022	100.00	5.35	Semi-annual	5.35	AA3
Class C	1	40,500,000.00	3	19 July 2022	100.00	6.00	Semi-annual	6.00	Unrated
	Total	145,500,000.00							

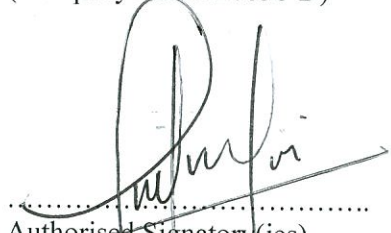
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

For and on behalf of

PREMIER AUTO ASSETS BERHAD

(Company No. 1326838-D)

A handwritten signature in black ink, appearing to read 'Lui Kwee Hui', is written over a horizontal dotted line. A diagonal line is drawn across the signature and the text below it.

Authorised Signatory(ies)

Name: LUI KWEE HUI

Designation: Director

Date: 11 July 2019