

PRICING SUPPLEMENT

The form of Pricing Supplement that will be issued in respect of each Series of the Sukuk Murabahah which are not tendered through FAST or issued or offered on primary subscription basis (under a bought-deal or private placement arrangement) subject only to the deletion of non-applicable provisions, is set out below:

BOUSTEAD HOLDINGS BERHAD (Company No. 3871-H)

*Issuance of RM650 million of the Sukuk Murabahah
pursuant to a Sukuk Murabahah programme
of up to RM2.0 Billion in nominal value*

Lead Arranger/Facility Agent

Affin Hwang Investment Bank Berhad
(Company No. 14389-U)

The date of this Pricing Supplement is **18 JUL 2019**

This document (“**Pricing Supplement**”) is issued to give details of an issuance of the Sukuk Murabahah by **BOUSTEAD HOLDINGS BERHAD (Company No. 3871-H)** (the “**Issuer**”) under its Sukuk Murabahah programme of up to the Programme Limit.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Murabahah (the “**Conditions**”) set out in the Trust Deed dated 25 August 2017 made between the Issuer and Malaysian Trustees Berhad (the “**Sukuk Trustee**”) which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the Sukuk Murabahah Programme and the issuance of the Sukuk Murabahah under the Sukuk Murabahah Programme has been duly authorised by a resolution of the Board of Directors of the Issuer dated 14th August 2017.

This Pricing Supplement does not constitute and may not be used for the purposes of an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation and no action is being taken to permit an offering of the Sukuk Murabahah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents or any information which is made available in connection with any further enquiries must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Manager and return this Pricing Supplement to the Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may at its discretion apply for any remedy available to the Issuer whether at law, equity, including without limitation injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient’s professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager’s request.

***THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUKUK MURABAHAH IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE LEAD ARRANGER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE SUKUK MURABAHAH AND ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

**To be amended in the event distribution, offering or sale is carried out in other jurisdictions*

1.	Issuer:	Boustead Holdings Berhad
2.	Tranche Number:	6
3.	Series Number:	1
4.	Issue Size	RM650,000,000.00
5.	Issue Price:	RM650,000,000.00
6.	Specified Denominations:	Ringgit Malaysia One Hundred Thousand (RM100,000.00) and in integral multiples of Ringgit Malaysia One Hundred Thousand (RM 100,000.00) in excess thereof
7.	Issue Date:	24 July 2019
8.	Tenure of the Sukuk Murabahah to be issued:	5 years
9.	Scheduled Maturity Date:	24 July 2024
10.	Yield:	6.5% per annum
11.	Profit Rate:	6.5% per annum
12.	Frequency of Periodic Profit Payments:	Semi-annual
13.	Periodic Profit Payment Date:	24 January 2020
14.	Utilisation of Proceeds:	To refinance existing borrowings / financing
15.	Form of the Sukuk Murabahah:	The Sukuk Murabahah represented by a Global Certificate in bearer form deposited with Bank Negara Malaysia as Central Depository.
16.	Other terms or special conditions:	N/A

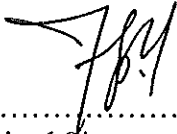
PURPOSE OF THE PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issuance of the Series of the Sukuk Murabahah described herein pursuant to the Sukuk Murabahah Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

For and on behalf of
BOUSTEAD HOLDINGS BERHAD (Company No. 3871-H)



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Authorised Signatory

Name:

Designation:

Date:

FAHMY ISMAIL
Group Finance Director
Boustead Holdings Berhad

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