

**YNH PROPERTY BHD (“YNHP”)
Issuance of unrated perpetual securities (“Perpetual Securities”) pursuant to a
perpetual securities issuance programme of RM750.0 million in nominal value
 (“Perpetual Securities Programme”)**

SELLING RESTRICTIONS

The restrictions below must be observed by each Perpetual Securities Holder in relation to offers, invitations, sales, transfers, acquisitions or disposals of the Perpetual Securities as the case may be, and in relation thereto:

Selling Restrictions at Issuance

At the point of issuance of the Perpetual Securities: The Perpetual Securities may only be offered, sold or transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase the Perpetual Securities and to whom the Perpetual Securities are issued would fall within:

- (a) Part 1 of Schedule 6 or section 229(1)(b) and Part 1 of Schedule 7 or section 230(1)(b) of the CMSA; and
- (b) read together with Schedule 9 (or section 257(3)) of the CMSA.

Selling Restrictions Thereafter

After the issuance of the Perpetual Securities: Thereafter, the Perpetual Securities may only be offered, sold or transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase the Perpetual Securities and to whom the Perpetual Securities are issued would fall within:

- (a) Part 1 of Schedule 6 (or section 229(1)(b)) of the CMSA; and
- (b) read together with Schedule 9 (or section 257(3)) of the CMSA.