

**ADDENDUM
TO THE PRICING SUPPLEMENT DATED 23 SEPTEMBER 2019**

TROPICANA CORPORATION BERHAD
(Registration No. 197901003695 (47908-K))

PERPETUAL SUKUK PROGRAMME (“**PERPETUAL SUKUK PROGRAMME**”) BASED ON THE SHARIAH PRINCIPLE OF MUSHARAKAH OF RM2.0 BILLION IN NOMINAL VALUE FOR THE ISSUANCE OF SENIOR PERPETUAL ISLAMIC NOTES (“**SUKUK MUSHARAKAH**”)

Tranche No: 1

Lead Manager:

CIMB INVESTMENT BANK BERHAD (Registration No. 197401001266 (18417-M))

This document ("**Addendum**") is issued as an addendum to the pricing supplement dated 23 September 2019 in relation to the Sukuk Musharakah issued under the above stated Tranche by **TROPICANA CORPORATION BERHAD** (Registration No. 197901003695 (47908-K)) (the "**Issuer**") under the Perpetual Sukuk Programme (“**Pricing Supplement**”) further to the approval of the Sukukholders of the above stated Tranche to amend certain specific final terms in the Pricing Supplement.

This Addendum is to be read in conjunction with the Pricing Supplement and the terms and conditions of the Sukuk Musharakah ("**Conditions**") as set out in the Trust Deed dated 10 September 2019 made between the Issuer and **MALAYSIAN TRUSTEES BERHAD** (Registration No. 197501000080 (21666-V)) as the trustee ("**Sukuk Trustee**") ("**Trust Deed**", which expression shall include the supplemental trust deed dated 29 July 2021 and any other amendment(s) or variation(s) thereof and addition(s) thereto and any other instrument(s) executed supplemental thereto or in substitution thereof).

Unless otherwise defined in this Addendum, capitalised terms used herein have the same meaning as in the Trust Deed. Subject to the amendments and additions contained in this Addendum, all the terms in the Pricing Supplement shall remain in full force and effect.

The following items under the "**Specific Final Terms**" of the Pricing Supplement are amended as follows effective from 29 July 2021:

- 12. Credit Rating** : A_{IS} (stable) by Malaysian Rating Corporation Berhad
- 13. If applicable, Issue Security and Security Cover** : The Sukuk Musharakah may, at the option of the Issuer, be secured by a 1st legal charge (“**Land Charge**”) under the provisions of the National Land Code over any one, or more parcel(s) of the following lands, all located in the township of Johor Bahru, District of Johor Bahru, State of Johor (“**Said Lands**”):
- HSD 578204, PTB 24592;
HSD 578205, PTB 24593;
HSD 578206, PTB 24594;
HSD 574550, PTB 24599;
HSD 574551, PTB 24600;
HSD 574552, PTB 24601;
HSD 583862, PTB 24603;
HSD 583863, PTB 24604;
HSD 583864, PTB 24605;
HSD 583865, PTB 24606;

HSD 583866, PTB 24607;
HSD 578207, PTB 24621;
HSD 578208, PTB 24623;
HSD 578209, PTB 24626;
HSD 574553, PTB 24627;
HSD 574556, PTB 24629;
HSD 574554, PTB 24630;
HSD 574555, PTB 24631; and
HSD 585065, PTB 24634,

- Security Cover: Minimum of 1.5 times (for the purpose of calculating the Security Cover, all lands in the state of Johor shall be deemed to be only 75% of the market value as per the valuation reports.)
- Cash Factor: 2.5 times

The following item is included as the new paragraph 19 under the "**Specific Final Terms**" of the Pricing Supplement effective from 29 July 2021:

- 19. Eligible Replacement Security** : means in relation to the First Tranche of the Sukuk Musharakah:
- (i) Acceptable land(s) mutually agreed between the Issuer and the Lead Manager(s), located within:
 - (a) Klang Valley;
 - (b) the vicinity of Genting Highlands and/or Gohtong Jaya;
 - (c) Seremban; and/or
 - (d) Johor (the Market Value of lands situated in the state of Johor shall only be deemed to be seventy-five per cent (75%) of the Market Value as provided in the relevant valuation report(s) for the purpose of calculating the Security Cover)
 - (ii) such other land(s) which do not fall within paragraph 19 (i) above but are approved by the Sukukholders of the first Tranche by way of an Extraordinary Resolution.