

Pricing Supplement

PRICING SUPPLEMENT dated 4 October 2019

PRESS METAL ALUMINIUM HOLDINGS BERHAD
(Company No. 1198171-H)

SUKUK PROGRAMME OF UP TO RM5,000,000,000.00 IN NOMINAL VALUE

Series No. 001, Series No. 002 and Series No. 003

Issue of RM1.0 Billion Nominal Value of Sukuk Wakalah

This document ("**Pricing Supplement**") is issued to give details of an issue of Sukuk Wakalah under the Sukuk Programme by **PRESS METAL ALUMINIUM HOLDINGS BERHAD** (Company No. 1198171-H) ("**Issuer**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Wakalah ("**Conditions**") set out in the trust deed dated 23 September 2019 made between the Issuer and Pacific Trustees Berhad (Company No. 317001-A) as the trustee for the holders of the Sukuk Wakalah ("**Sukuk Trustee**"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "**Trust Deed**"). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as the words and expressions defined in the Conditions (as set out in Schedule 3 (*Terms and Conditions of the Sukuk Wakalah*) of the Trust Deed).

The establishment of the Sukuk Programme and the issuance of the Sukuk Wakalah under the Sukuk Programme has each been duly authorised by a resolution of the Board of Directors' of the Issuer passed on 12 July 2019.

The Issuer has authorised **MAYBANK INVESTMENT BANK BERHAD** (Company No. 15938-H) ("**Lead Manager**") and/or its affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Wakalah to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the offer for subscription and issue of the Sukuk Wakalah described herein pursuant to the Sukuk Programme and that no further evidence of authorisation is required.

This Pricing Supplement is for information purposes only and does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction.

This Pricing Supplement and its content are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its content, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Manager and return this Pricing Supplement to the Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager's request.

The Trust Deed and the supplement(s) to the Trust Deed, (if any) is available for viewing during normal business hours at the registered office of the Issuer at Lot 6.05, Level 6, KPMG Tower, 8, First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor.

***THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR ISSUANCE OF THE SUKUK WAKALAH IS SUBJECT TO THE SELLING RESTRICTIONS. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE LEAD ARRANGER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND ISSUANCE OF THE SUKUK WAKALAH AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

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Specific Final Terms

The following items under this heading "**Specific Final Terms**" are the particular terms in relation to Series No. 001, Series No. 002 and Series No. 003 of the Sukuk Wakalah to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

1. Issuer	:	PRESS METAL ALUMINIUM HOLDINGS BERHD (Company No. 1198171-H)
2. Series No.	:	001, 002 and 003
3. Nominal Value	:	Series No. 001: RM550.0 million Series No. 002: RM200.0 million Series No. 003: RM250.0 million
4. Issue Price	:	Series No. 001: 100% Series No. 002: 100% Series No. 003: 100%
5. Specified Denomination <i>(this means the minimum integral amount in which transfers can be made)</i>	:	RM1,000 and integral multiples of RM1,000 in excess thereof.
6. Issue Date	:	17 October 2019
7. Tenure	:	Series No. 001: 5 years Series No. 002: 7 years Series No. 003: 10 years
8. Maturity Date	:	Series No. 001: 17 October 2024 Series No. 002: 16 October 2026 Series No. 003: 17 October 2029
9. Mode of Issuance	:	Book building
10. Purpose of utilisation of Sukuk Proceeds	:	The proceeds raised from the issuance of the Sukuk Wakalah shall be utilised for the Press Metal Group's Shariah-compliant general corporate purposes including capital expenditure, working capital requirements, investments and refinancing of existing financing/borrowings.
11. Credit Rating	:	AA3 by RAM Rating Services Berhad
12. Periodic Distribution Payment Frequency	:	Semi-annual
13. Periodic Distribution Rate	:	Series No. 001: 4.10% per annum Series No. 002: 4.20% per annum Series No. 003: 4.30% per annum
14. Yield to Maturity	:	Series No. 001: 4.10% per annum

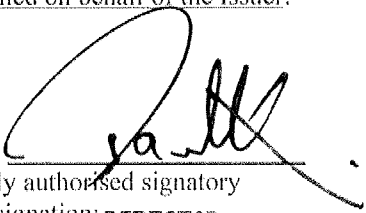
	Series No. 002: 4.20% per annum Series No. 003: 4.30% per annum
15. Other terms or special conditions	: Please refer to the Conditions for the other terms and conditions applicable to the Sukuk Wakalah.

RESPONSIBILITY

The Issuer, having made all enquiries as were reasonable, confirms that the information contained in this Pricing Supplement is in accordance with the facts and is not false and is not misleading in any material respect and accepts responsibility for all information contained in this Pricing Supplement.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:



By: _____
Duly authorised signatory
Designation: DIRECTOR