

KHAZANAH NASIONAL BERHAD (“KHAZANAH”)  
MEDIUM TERM NOTES ISSUANCE OF UP TO  
RM2,901,000,000.00 IN NOMINAL VALUE (“NOTES”)

SELLING RESTRICTIONS

- A. **Selling Restrictions at Issuance:** The Notes may only be offered, sold, transferred or otherwise disposed of, directly or indirectly to a person to whom an offer or invitation to subscribe the Notes may be made and to whom the Notes may be issued would fall within:
- (i) Part 1 of Schedule 6 of the CMSA; and
  - (ii) Part 1 of Schedule 7 of the CMSA; read together with
  - (iii) Schedule 9 of the CMSA or Section 257(3) of the CMSA,
- subject to any change in the applicable laws.
- B. **Selling Restrictions Thereafter:** The Notes may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to a person to whom an offer or invitation to purchase the Notes may be made would fall within:
- (i) Part 1 of Schedule 6 of the CMSA or Section 229(1)(b) of the CMSA; read together with
  - (ii) Schedule 9 of the CMSA or Section 257(3) of the CMSA,
- subject to any change in the applicable laws.
- C. Further, as the Notes, which by their terms may only be held by a single holder at any point in time, the issuance of, offer for subscription or purchase of, or invitation to, subscribe for the Notes falls within Schedule 8 or Section 257(3) of the CMSA.
- D. The Notes are tradable and transferable, in whole but not in part, with the prior consent of the Issuer.