

PRICING SUPPLEMENT



CIMB GROUP HOLDINGS BERHAD

(Registration No. 195601000197 (50841-W))

**CONVENTIONAL MEDIUM TERM NOTES PROGRAMME
OF RM6,000,000,000.00 IN NOMINAL VALUE**

Issue of RM600.0 Million in Nominal Value of Medium Term Notes
due on 3 April 2025

Lead Arranger and Lead Manager



**CIMB INVESTMENT BANK BERHAD
(REGISTRATION NO. 197401001266 (18417-M))**

The date of this Pricing Supplement is 27 March 2020.

This document ("**Pricing Supplement**") is issued to give details of an issue of RM600.0 million in nominal value medium term notes ("**MTNs**") by **CIMB GROUP HOLDINGS BERHAD** (Registration No. 195601000197 (50841-W)) under the conventional medium term notes programme of RM6,000,000,000.00 in nominal value ("**MTN Programme**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the MTNs (the "**Conditions**") set out in the Trust Deed dated 22 August 2007 made between the Issuer and Malaysian Trustees Berhad (Registration No. 197501000080 (21666-V)) as the trustee (the "**Trustee**"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "**Trust Deed**").

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Trust Deed and the Conditions. In case of any conflict between the terms of the Pricing Supplement, the Trust Deed and the Conditions, the terms set forth in this Pricing Supplement shall govern.

The establishment of the MTN Programme and the issuance of this tranche of MTNs under the MTN Programme have been duly authorised by the Issuer by way of the resolutions of its Board of Directors passed on 31 May 2007.

The Issuer hereby acknowledges that it has authorised the Lead Arranger/Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the MTNs to prospective investors who fall within the ambit of the Selling Restrictions (as defined in the Trust Deed) for the purpose of the sale of this tranche of MTNs described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

The MTNs are tradable and transferable subject to the Selling Restrictions.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the MTNs or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Arranger/Lead Manager and return this Pricing Supplement to the Lead Arranger/Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Arranger/Lead Manager promptly upon the Lead Arranger/Lead Manager's request.

THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE MTNs IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, AND THE LEAD ARRANGER/LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS.

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Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relates to the MTNs to which this Pricing Supplement relates. In case of any conflict between such terms and the terms and conditions set forth in the Conditions and the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

1. Issuer:	CIMB GROUP HOLDINGS BERHAD (Registration No. 195601000197 (50841-W))
3. Nominal Amount:	Ringgit Malaysia Six Hundred Million (RM600,000,000.00).
4. Issue Price:	Ringgit Malaysia Six Hundred Million (RM600,000,000.00) (100% of the Nominal Amount).
5. Issue Date:	3 April 2020.
6. Tenure:	5 years.
7. Maturity Date:	3 April 2025.
9. Coupon Rate:	3.40% per annum.
10. Frequency of Coupon Payment:	Semi-annual.
11. Rating of the MTN Programme:	The MTN Programme is rated AA ₁ by RAM Rating Services Berhad.
12. Lead Arranger/Lead Manager:	CIMB Investment Bank Berhad.
13. Utilisation of Proceeds:	The proceeds from the MTNs shall be used: (i) to refinance the borrowings of the Issuer and its subsidiaries (“ Group ”); and/or (ii) to finance asset acquisitions and other capital expenditures of the Group; and/or (iii) to finance working capital requirements of the Group.
14. Other Conditions:	Please refer to the Trust Deed and the Conditions for the other terms and conditions applicable to the MTNs.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprise the final terms required for the issue of the tranche of MTNs described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of their knowledge and belief, and as far as they are able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of
CIMB GROUP HOLDINGS BERHAD
(Registration No. 195601000197 (50841-W))

By: 

Datuk Mohd Nasir Ahmad
Chairman / Independent Director