

PRICING SUPPLEMENT

- Lead Arranger** : **RHB INVESTMENT BANK BERHAD**
(Registration No. 197401002639 (19663-P))
- Joint Lead Managers/
Joint Bookrunners** : **Collectively,**
- (1) **AMINVESTMENT BANK BERHAD**
(Registration No. 197501002220 (23742-V))
 - (2) **CIMB INVESTMENT BANK BERHAD**
(Registration No. 197401001266 (18417-M))
 - (3) **KENANGA INVESTMENT BANK BERHAD**
(Registration No. 197301002193 (15678-H))
 - (4) **MAYBANK INVESTMENT BANK BERHAD**
(Registration No. 197301002412 (15938-H))
 - (5) **RHB INVESTMENT BANK BERHAD**
(Registration No. 197401002639 (19663-P))
- Trustee** : **TMF TRUSTEES MALAYSIA BERHAD**
(Registration No. 200301008392 (610812-W))

This document constitutes the Pricing Supplement relating to the issue of Sukuk (as defined below) by **SARAWAK ENERGY BERHAD** (Registration No. 196701000221 (7199-D)) (the “**Issuer**”) under its Islamic Medium Term Note (“**Sukuk**”) issuance programme of up to RM15,000,000,000.00 in nominal value based on the Shariah principle of Musyarakah (“**Sukuk Musyarakah Programme**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk (the “**Conditions**”) set out in the Trust Deed dated 13 June 2011 made between the Issuer and **TMF TRUSTEES MALAYSIA BERHAD** (Registration No. 200301008392 (610812-W)), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Trust Deed.

Pricing Supplement No: 001

Issue No: 008

- 1. **Issuer** : Sarawak Energy Berhad
(Registration No. 196701000221 (7199-D))
- 2. **Issue Price** : 100% of the aggregate nominal value
- 3. **Issue Date** : 15 June 2020
- 4. **Tranche No** : Tranche 17 and Tranche 18

5.	Issue Size	:	Tranche	Nominal Amount (RM)
			17	650,000,000.00
			18	1,250,000,000.00
			Total	1,900,000,000.00
6.	Tenure	:	<u>Tranche 17</u>	
			10 years	
			<u>Tranche 18</u>	
			15 years	
7.	Maturity Date	:	<u>Tranche 17</u>	
			14 June 2030	
			<u>Tranche 18</u>	
			15 June 2035	
8.	Rating	:	AAA by RAM Rating Services Berhad	
9.	Expected Periodic Distribution	:	<u>Tranche 17</u>	
			3.30% per annum	
			<u>Tranche 18</u>	
			3.65% per annum	
10.	Profit Rate	:	<u>Tranche 17</u>	
			3.30% per annum	
			<u>Tranche 18</u>	
			3.65% per annum	
11.	Profit Payment Frequency	:	Semi-annual; Actual/365	
12.	First Periodic Distribution Date	:	15 December 2020	
13.	Utilisation of Proceeds	:	Details on utilisation	Amount (RM)
			To fund SEB's general corporate purposes	1,900,000,000.00
			Total	1,900,000,000.00

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of the Issuer:

SARAWAK ENERGY BERHAD

By: 
Authorised Signatories