

**PRICING SUPPLEMENT dated 3 November 2020**

**MALAYSIA AIRPORTS HOLDINGS BERHAD**  
(Registration No. 199901012192 (487092-W))

This document ("**Pricing Supplement**") is issued to give details of issuance of Islamic Medium Term Notes ("**Senior Sukuk**") under Tranche 3 and Tranche 4 respectively pursuant to a Senior Sukuk programme of up to RM2.5 billion in nominal value based on the Shariah principle of Musharakah ("**Senior Sukuk Programme**") by Malaysia Airports Holdings Berhad (Registration No. 199901012192 (487092-W)) ("**Issuer**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Senior Sukuk Programme ("**Conditions**") set out in the trust deed dated 31 July 2013 made between the Issuer and CIMB Islamic Trustee Berhad (Registration No. 198801000556 (167913-M)) as the trustee ("**Sukuk Trustee**"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "**Trust Deed**"). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as the words and expressions defined in the Conditions (as set out in Schedule 4 of the Trust Deed).

The establishment of the Senior Sukuk Programme and the issuance of the Senior Sukuk under the Senior Sukuk Programme has each been duly authorised by resolutions of the Board of Directors' of the Issuer dated 8 April 2013 and 23 July 2020.

The Issuer hereby acknowledges that it has authorised **HSBC AMANAH MALAYSIA BERHAD** (Registration No. 200801006421 (807705-X)) and **MAYBANK INVESTMENT BANK BERHAD** (Registration No. 197301002412 (15938-H)) (collectively, "**Joint Lead Managers**") and/or their affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Senior Sukuk to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the offer for subscription and issue of the Senior Sukuk described herein pursuant to the Senior Sukuk Programme and that no further evidence of authorisation is required.

This Pricing Supplement is for information purposes only and does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Senior Sukuk or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Senior Sukuk is not, and should not be construed as, a recommendation by the Issuer, the Joint Lead Managers or any other party to the recipient to subscribe for or purchase the Senior Sukuk. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Senior Sukuk and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon the Joint Lead Managers' request.

**THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR ISSUANCE OF THE SENIOR SUKUK IS SUBJECT TO THE SELLING RESTRICTIONS. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND ISSUANCE OF THE SENIOR SUKUK AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

## Specific Final Terms

The following items under this heading "Specific Final Terms" are the particular terms in relation to the Senior Sukuk to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

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| 1. Issuer  | : | Malaysia Airports Holdings Berhad ("MAHB")   |
| 2. Issue Date  | : | 6 November 2020  |
| 3. Nominal Value                                     | : | Tranche 3: RM480.0 million in nominal value<br>Tranche 4: RM220.0 million in nominal value   |
| 4. Tenure  | : | Tranche 3: 7 years<br>Tranche 4: 10 years  |
| 5. Maturity Date                                     | : | Tranche 3: 5 November 2027<br>Tranche 4: 6 November 2030   |
| 6. Periodic Distribution Rate                        | : | Tranche 3: 3.30% per annum (p.a.)<br>Tranche 4: 3.60% p.a.   |
| 7. Periodic Distribution Payment Frequency and Basis | : | Semi-annual and Actual/365 basis.  |
| 8. Details on Utilisation of Proceeds                | : | Working capital requirements, general investments and/or refinance any borrowings/financing of MAHB and/or its subsidiaries, which are Shariah-compliant |
| 9. Rating  | : | AAA/Stable by RAM Rating Services Berhad   |
| 10. Governing Law                                    | : | Laws of Malaysia   |

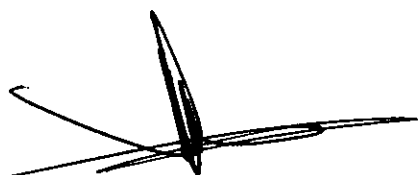
## PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the Senior Sukuk described herein pursuant to the Senior Sukuk Programme.

## RESPONSIBILITY

The Issuer, having made all enquiries as were reasonable, confirms that the information contained in this Pricing Supplement is in accordance with the facts and is not false and is not misleading in any respect and accepts responsibility for all information contained in this Pricing Supplement.

Signed for and on behalf of  
**Malaysia Airports Holdings Berhad**  
(Registration No. 199901012192 (487092-W))



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**DATO' MOHD SHUKRIE MOHD SALLEH**  
Group Chief Executive Officer



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**MOHAMED BIN RASTAM SHAHROM**  
Group Chief Financial Officer