

PRICING SUPPLEMENT



RHB Bank Berhad

(Registration No. 196501000373 (6171-M))

ISSUE OF RM500.0 MILLION IN NOMINAL VALUE OF SUBORDINATED NOTES ("SUBORDINATED NOTES") UNDER A MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME OF UP TO RM5.0 BILLION (OR ITS EQUIVALENT IN OTHER CURRENCIES) IN NOMINAL VALUE ("PROGRAMME")

Sole Lead Arranger / Lead Manager



RHB Investment Bank Berhad

(Registration No. 197401002639 (19663-P))

The date of this Pricing Supplement is 12 November 2020

This document ("**Pricing Supplement**") is issued to give details of the issue of Subordinated Notes by **RHB BANK BERHAD (Registration No. 196501000373 (6171-M)) ("Issuer")** under its multi-currency medium term note programme of up to RM5.0 billion (or its equivalent in other currencies) in nominal value ("**Programme**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Programme ("**Conditions**") set out in the information memorandum of the Programme dated 3 April 2014 ("**IM**") (as may be supplemented from time to time). Unless otherwise defined in this Pricing Supplement, capitalized terms used herein have the same meaning as in the Conditions.

The establishment of the Programme and this issuance of Subordinated Notes has been duly authorized by the resolution of the Board of Directors of the Issuer dated 28 August 2013 and 29 January 2020 respectively.

The Issuer hereby acknowledges that it has authorized RHB Investment Bank Berhad (**Registration No. 197401002639 (19663-P)**) as the Lead Manager for the Programme to distribute the Pricing Supplement on behalf of the Issuer only to prospective investors who fall within the ambit of the Selling Restrictions. For a description of certain restrictions on offer and sales of the Subordinated Notes and on the distribution of this Pricing Supplement, please refer to "Selling Restrictions" under the IM.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of these Subordinated Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that it will remain confidential. Accordingly, this Pricing Supplement and its contents or any information which is made available in connection with any further enquiries must be held in complete confidence.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may at its discretion apply for any remedy available to the Issuer whether at law, equity, including without limitation injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/ or suffered, in this regard. The recipient, the recipient's professional adviser, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUBORDINATED NOTES IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, LEAD ARRANGER AND LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFER AND SALES OF THE SUBORDINATED NOTES AND ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT, PLEASE REFER TO "SELLING RESTRICTIONS" UNDER THE IM.

1. Issuer	: RHB Bank Berhad
2. Issue date	: 20 November 2020
3. Issue size	: RM500,000,000.00
4. Tenure of Subordinated Notes	: 10 non-callable 5 years
5. Rating	: AA3/Stable by RAM Rating Services Berhad
6. Coupon rate/ coupon payment frequency	: 3.13% per annum / Semi-annual
7. Utilisation of proceeds raised from the issue	: For general working capital and other corporate purposes
8. Other Conditions	: Please refer to the IM for other terms and conditions applicable to the Programme

PURPOSE OF THE PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of Subordinated Notes described herein pursuant to the Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement and the Issuer confirms that after having made all inquiries as were reasonable, information contained in this Pricing Supplement is not false, misleading and there is no omission of any material information.

For and on behalf of **RHB BANK BERHAD**

- Signed -

DATO' KHAIRUSSALEH RAMLI

Group Managing Director /
Chief Executive Officer

- Signed -

SYED AHMAD TAUFIK ALBAR

Group Chief Financial Officer