

PRICING SUPPLEMENT



MEDIUM TERM NOTES (“MTNs”) UNDER A MEDIUM TERM NOTES OF RINGGIT FIVE HUNDRED MILLION (RM500,000,000.00) IN NOMINAL VALUE

Series No. 1

Issue of RM100,000,000.00
Nominal Amount of MTNs

Lead Arranger and Lead Manager



**Hong Leong Investment Bank Berhad
(Registration No. 197001000928 (10209-W))**

The date of this Pricing Supplement is 11 December 2020

This document (the “**Pricing Supplement**”) is issued to give details of Series No. 1 of medium term notes (“**MTNs**”) under a medium term notes programme of Ringgit Five Hundred Million (RM500,000,000.00) in nominal value (or a higher amount to be decided by the Issuer if the Issuer exercises the option to upsize the limit of the MTN Programme, subject to all applicable laws and regulations and in accordance with the terms of the Programme Agreement) (“**MTN Programme**”) by **HUME CEMENT INDUSTRIES BERHAD (formerly known as Hume Industries Berhad)** (Registration No. 198001008443 (62227-X)).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the MTNs (the “**Conditions**”) set out in the trust deed dated 11 December 2020 made between the Issuer and **AMANAHRAYA TRUSTEES BERHAD** (Registration No. 200701008892 (766894-T)), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (“**Trust Deed**”).

Full information on the Issuer and the offer of the MTNs is only available on the basis of this Pricing Supplement, and if applicable, a combination of this Pricing Supplement and the information memorandum for the MTN Programme (“**Information Memorandum**”) (as may be issued and/or supplemented from time to time). The Information Memorandum and the supplement(s) to the Information Memorandum (if any) are available for viewing upon request from the Issuer.

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions. In case of any conflict between the terms of the Pricing Supplement and/or the Conditions and/or the Information Memorandum, the terms set forth in this Pricing Supplement shall govern.

The establishment of the MTN Programme and the issuance of this Series of MTNs under the MTN Programme have been duly authorised by the Issuer by way of the resolution of the Board of Directors passed on 4 December 2020.

The Issuer hereby acknowledges that it has authorised the Lead Arranger/ Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the MTNs to prospective investors who fall within the ambit of the Selling Restrictions (as defined below) for the purpose of the sale of this Series of MTNs described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

The MTNs are tradable and transferable subject to the following Selling Restrictions:

Selling Restrictions at issuance

The MTNs may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase of the MTNs and to whom the MTNs are issued would fall within:

- (i) Part I of Schedule 6 (or Section 229(1)(b)) and Part I of Schedule 7 (or Section 230(1)(b)); read together with

(ii) Schedule 9 (or Section 257(3))

of the Capital Markets and Services Act, 2007 of Malaysia, (the “CMSA”) as amended from time to time, and subject to any change in the applicable law, order, regulation or official directive from time to time.

Selling Restrictions after issuance

The MTNs may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase of the MTNs and to whom the MTNs are issued would fall within:

(i) Part I of Schedule 6 (or Section 229(1)(b)); read together with

(ii) Schedule 9 (or Section 257(3))

of the CMSA as amended from time to time, and subject to any change in the applicable law, order, regulation or official directive from time to time.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the MTNs or the distribution of this MTNs in any jurisdiction where such action is required.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Arranger/ Lead Manager and return this Pricing Supplement to the Lead Arranger/ Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient’s professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Arranger/ Lead Manager promptly upon the Lead Arranger/ Lead Manager’s request.

THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE MTNs IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER AND THE LEAD ARRANGER/ LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the MTNs to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Conditions and/or the Information Memorandum, the terms set forth in this Pricing Supplement shall govern.

1. Issuer:	HUME CEMENT INDUSTRIES BERHAD (formerly known as Hume Industries Berhad) (Registration No. 198001008443 (62227-X)).
2. Series No.:	1.
3. Nominal Value:	RM100,000,000.00.
4. Issue Price:	100.0.
5. Issue Date:	18 December 2020.
6. Tenure of the MTNs to be issued:	3 years.
7. Maturity Date:	18 December 2023.
8. Coupon Rate:	Fixed rate: 4.05% per annum
9. Coupon Payment Period:	6 months.
10. Coupon payment basis:	Actual/365.
11. Lead Arranger/ Lead Manager	HONG LEONG INVESTMENT BANK BERHAD (Registration No. 197001000928 (10209-W)).
12. Utilisation of proceeds:	The proceeds from the MTNs shall be utilised by the Issuer and/or the Issuer’s subsidiaries for (i) payment or refinancing of existing borrowings/financing facilities or existing and future financing obligations (ii) investment in capital expenditure (iii) business investment requirements (including investment in mergers and acquisitions) (iv) working capital purposes and/or (v) defray expenses in relation to the MTN Programme and the issuance(s) of MTNs thereunder.
13. Credit rating:	Unrated.
14. Other conditions:	Please refer to the Conditions for the other terms and conditions applicable to the MTNs.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprise the final terms required for the issue of the Series of MTNs described herein pursuant to the MTN Programme.

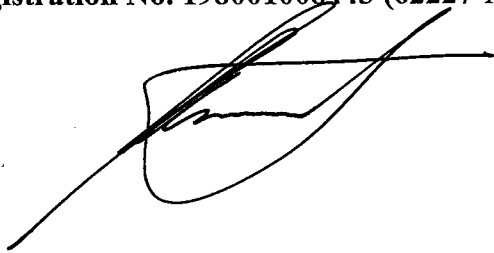
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of their knowledge and belief, and as far as they are able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of

HUME CEMENT INDUSTRIES BERHAD
(formerly known as Hume Industries Berhad)
(Registration No. 198001008443 (62227-X))

A handwritten signature in black ink, appearing to be 'Hugo Enrique Losada Barriola', written over a horizontal line.

Hugo Enrique Losada Barriola
Group Managing Director