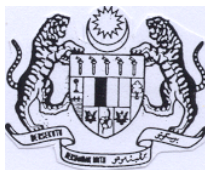


PROSPECTUS



GOVERNMENT OF MALAYSIA

LOAN NO. 4 OF 2012

Principal Dealers are hereby invited to tender for the issue of Government of Malaysia Loan No. 4 of 2012.

ISSUE OF RM 3.0 BILLION SCRIPLESS STOCK

Tender Opening Date	:	05 April 2012
Tender Closing Date	:	12 April 2012
Issue Date	:	13 April 2012
Maturity Date	:	15 April 2032
Stock Code	:	MX120004
Stock Short Name	:	MX 4/32
Coupon Rate	:	Will be fixed based on the weighted average yield of the successful bids of the auction, to three decimal places.

**THIS LOAN IS AUTHORISED BY
THE LOAN (LOCAL) ACT 1959 (REVISED 2004)
(ACT 637)**

**PAYMENT FOR TENDER AMOUNTS ACCEPTED
SHALL BE MADE ON THE ISSUE DATE**

Any sums raised by this loan less the sum required to defray the expenses in connection with the raising of the loan may be applied in the following manner:-

- (i) repayment or amortisation of loans raised under the Loan (Local) Act 1959 (Revised 2004) (Act 637); or
- (ii) paid into the Development Fund Specified in the Second Schedule to the Financial Procedure Act, 1957 for the purpose of such fund.

APPLICATION

All tenders must be submitted through Fully Automated System for Tendering (FAST) **not later than 11.30 a.m. on 12 April 2012.**

Tenders will only be accepted from the following **Principal Dealers:-**

1. AmBank Berhad
2. CIMB Bank Berhad
3. Citibank Berhad
4. Hong Leong Bank Berhad
5. HSBC Bank Malaysia Berhad
6. Malayan Banking Berhad
7. OCBC Bank (Malaysia) Berhad
8. Public Bank Berhad
9. RHB Bank Berhad
10. Standard Chartered Bank Malaysia Berhad
11. The Royal Bank of Scotland Berhad
12. United Overseas Bank (Malaysia) Berhad

All other intending investors shall submit their bids through the above Principal Dealers. Application must be for stock of RM1,000,000 or multiples of RM1,000,000.

ACCEPTANCE

Bank Negara Malaysia reserves the right to accept or reject any application without assigning any reason therefore. Where an application is accepted in part only, no allotments will be made for stock of less than RM10,000.

PAYMENT

Payment for the tender amounts accepted and so allotted must be made in full on the issue date. For this purpose, applicants shall authorise Bank Negara Malaysia to debit their respective current accounts maintained with Bank Negara Malaysia for the cost of the stock allotted. Prices, based on the successful yield bids, shall be expressed to three decimal places on allocation.

REDEMPTION

Section 4 of the Loan (Local) Act, 1959 (Revised 2004) provides that all debt charges in respect of Loans raised thereunder shall be charged upon and payable out of the Consolidated Fund. On the maturity date of this stock, Bank Negara Malaysia, shall credit the current account of each participating investing institution/depository institution with the principal moneys represented by the stock standing in its own securities account and/or aggregate customers' account.

The principal moneys for the scripless stock issued shall be repaid, at par, on **15 April 2032**.

INTEREST

Interest is payable half-yearly on **15 April** and **15 October** and the first such payment will be made on **15 October 2012**, calculated from the date of receipt of payments for the allotments at the coupon rate which is fixed, based on the weighted average yield of the successful bids of the auction, to three decimal places. Interest on the principal moneys shall cease after the maturity date of this stock.

TRANSFER EXEMPTED FROM STAMP DUTY

Transfers of this stock are exempted from payment of Stamp Duty.

PAYMENT OF ESTATE DUTY

Stock will be accepted in payment of Estate Duty provided that the stock surrendered has formed part of the Estate passing on the death of the deceased continuous up to the date of death from the date of the original subscription or for a period of not less than six months preceding the date of death

**INVESTMENT OPERATIONS AND
FINANCIAL MARKET DEPARTMENT
BANK NEGARA MALAYSIA
KUALA LUMPUR**