

PRICING SUPPLEMENT

Date: 3 June 2021

BANK PEMBANGUNAN MALAYSIA BERHAD (Registration No. 197301003074 (16562-K) ("BPMB"))

ISLAMIC MEDIUM TERM NOTES ("SUKUK WAKALAH") PROGRAMME OF UP TO RM5.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR

Pricing Supplement No: 2

Terms defined in the trust deed dated 18 September 2020 ("**Trust Deed**") shall have the same meaning when used in this pricing supplement, unless otherwise indicated or the context otherwise requires. This pricing supplement shall be read together with the Trust Deed, as amended or supplemented from time to time if any.

Tranche No. 1, 2 and 3

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|-------------------------|---|---|
| 1. <i>Issuer</i> | : | Bank Pembangunan Malaysia Berhad (Registration No. 197301003074 (16562-K)) |
| 2. <i>Issue Date</i> | : | 8 June 2021 |
| 3. <i>Maturity Date</i> | : | <u>Tranche 1</u>
8 June 2026
<u>Tranche 2</u>
8 June 2028
<u>Tranche 3</u>
6 June 2031 |
| 4. <i>Tenure</i> | : | <u>Tranche 1</u>
5 years
<u>Tranche 2</u>
7 years
<u>Tranche 3</u>
10 years |
| 5. <i>Nominal Value</i> | : | <u>Tranche 1</u>
RM480.0 million
<u>Tranche 2</u> |

- RM70.0 million
Tranche 3
 RM700.0 million
6. *Periodic Distribution Rate* : Tranche 1
 3.25% p.a.
Tranche 2
 3.60% p.a.
Tranche 3
 4.05% p.a.
7. *Issue Price* : Tranche 1
 100.0%
Tranche 2
 100.0%
Tranche 3
 100.0%
8. *Periodic Distribution Payment Frequency and Periodic Distribution Basis* : Semi-annually and Actual/365 days.
9. *Details on Utilisation of Proceeds* : The proceeds shall be utilised for BPMB and its subsidiaries' Shariah-compliant financing activities comprising refinancing of existing financing/borrowings, working capital and other corporate purposes, all of which shall be Shariah compliant.
10. *Rating* : AAA_{IS} by Malaysian Rating Corporation Berhad.
11. *Other Conditions* : Please refer to the Trust Deed for the other terms and conditions applicable to the Sukuk Wakalah Programme.