

PRICING SUPPLEMENT



BANK PERTANIAN MALAYSIA BERHAD
(Registration No. 200801010522 (811810-U))
("Issuer")

ISLAMIC MEDIUM TERM NOTE PROGRAMME OF
RINGGIT MALAYSIA ONE BILLION (RM1,000,000,000.00) IN NOMINAL
VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-
ISTITHMAR ("SUKUK PROGRAMME")

Series No.: 1

LEAD MANAGER ("LM")



Maybank Investment Bank Berhad
(Registration No. 197301002412 (15938-H))

This document (“**Pricing Supplement**”) is issued to give details of an issue of Islamic medium term notes (“**Sukuk Wakalah**”) by **BANK PERTANIAN MALAYSIA BERHAD (Registration No. 200801010522 (811810-U))** (“**Issuer**”) under an Islamic medium term note programme of Ringgit Malaysia One Billion (RM1,000,000,000.00) in nominal value under the Shariah principle of *Wakalah Bi Al-Istithmar* (“**Sukuk Programme**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Wakalah (“**Conditions**”) set out in the trust deed dated 14 October 2021 made between the Issuer and Pacific Trustees Berhad (Registration No. 199401031319 (317001-A)) as the Sukuk trustee (“**Sukuk Trustee**”), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions. In case of any conflict between the terms of this Pricing Supplement and the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

The establishment of the Sukuk Programme and the issuance of the Sukuk Wakalah under the Sukuk Programme has each been duly authorised by a resolution of the Board of Directors of the Issuer dated 27 February 2020.

The Issuer hereby acknowledges that it has authorised the LM to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Wakalah **only to prospective investors who fall within the ambit of the Selling Restrictions** for the purposes of the sale of the Sukuk Wakalah described herein pursuant to the Sukuk Programme and that no further evidence of authorisation is required.

Each of the following Selling Restrictions must be observed by each Sukukholder in relation to offers, invitations, sales, transfers, acquisitions or disposals of the Sukuk Wakalah as the case may be, and in relation thereto:

- (a) at the point of issuance of the Sukuk Wakalah, the Sukuk Wakalah may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to persons falling within Part I of Schedule 6 of the CMSA and Part 1 of Schedule 7 of the CMSA and Schedule 8 (or Section 257(3)) of the CMSA, or who acquire the Sukuk Wakalah where the consideration of not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise read together with Schedule 9 (or Section 257(3)) of the CMSA, subject to any changes in applicable laws, order, regulation or official directive of the BNM and/or the SC from time to time; and
- (b) after the issuance of the Sukuk Wakalah, the Sukuk Wakalah may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to persons falling within Part I of Schedule 6 (or Section 229(1)(b)) of the CMSA and Schedule 8 (or Section 257(3)) of the CMSA or who acquire the Sukuk Wakalah where the consideration of not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise, read together with Schedule 9 (or Section 257(3)) of the CMSA, subject to any changes in applicable laws, order, regulation or official directive of the BNM and/or the SC from time to time.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Wakalah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Sukuk Wakalah is not, and should not be construed as, a recommendation by the Issuer, the LM or any other party to the recipient to subscribe for or purchase the Sukuk Wakalah. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Sukuk Wakalah and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the LM promptly upon the LM's request.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the Sukuk Wakalah to which this Pricing Supplement relates.

1. Issuer:	BANK PERTANIAN MALAYSIA BERHAD (Registration No. 200801010522 (811810-U))									
2. Series No.:	1									
3. Nominal amount:	<table border="1"> <thead> <tr> <th>Tranche</th> <th>Amount (RM mil)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>200.0</td> </tr> <tr> <td>2</td> <td>300.0</td> </tr> <tr> <td>Total</td> <td>500.0</td> </tr> </tbody> </table>		Tranche	Amount (RM mil)	1	200.0	2	300.0	Total	500.0
Tranche	Amount (RM mil)									
1	200.0									
2	300.0									
Total	500.0									
4. Issue Date:	2 November 2021									
5. Tenure of the Sukuk Wakalah to be issued:	<table border="1"> <thead> <tr> <th>Tranche</th> <th>Tenure (years)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>5</td> </tr> <tr> <td>2</td> <td>7</td> </tr> </tbody> </table>		Tranche	Tenure (years)	1	5	2	7		
Tranche	Tenure (years)									
1	5									
2	7									
6. Scheduled Dissolution Date:	<table border="1"> <thead> <tr> <th>Tranche</th> <th>Scheduled Dissolution Date:</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2 November 2026</td> </tr> <tr> <td>2</td> <td>2 November 2028</td> </tr> </tbody> </table>		Tranche	Scheduled Dissolution Date:	1	2 November 2026	2	2 November 2028		
Tranche	Scheduled Dissolution Date:									
1	2 November 2026									
2	2 November 2028									

7. Periodic Distribution Rate:	Tranche	Periodic Distribution Rate (% p.a)
	1	3.63
	2	3.90
8. Frequency of Periodic Distributions:	Semi annual	
9. Yield to maturity:	Tranche	Yield to maturity (% p.a)
	1	3.63
	2	3.90
10. Credit rating:	AAA _{IS}	
11. Utilisation of proceeds:	To finance Shariah-compliant general business and working capital purposes of Agrobank.	
12. Other conditions:	Please refer to the Information Memorandum dated 3 September 2021 in relation to the Sukuk Programme for the other terms and conditions applicable to the Sukuk Programme.	

PURPOSE OF FINAL TERMS

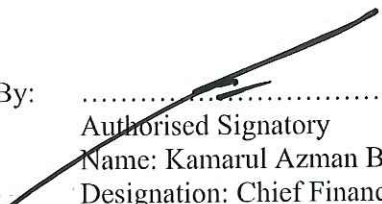
This Pricing Supplement comprises the final terms required for the issue of the Series No. 1 of Sukuk Wakalah described herein pursuant to the Sukuk Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of
BANK PERTANIAN MALAYSIA BERHAD
(Registration No. 200801010522 (811810-U))

By: 
 Authorised Signatory
 Name: Kamarul Azman Bin Kamarozaman@Amir
 Designation: Chief Finance Officer