

PONSB CAPITAL BERHAD (“PONSB)

Islamic medium note programme of up to Ringgit Four Billion (RM4,000,000,000) in nominal value based on the Shariah principle of Wakalah Bi Al-Istithmar

Utilisation of Proceeds:

The proceeds raised from the IMTN Programme shall be utilised by the Issuer to invest in the Wakalah Investments.

The proceeds raised from the IMTN Programme shall be utilised by the Obligor to finance its general corporate purposes including capital expenditure, working capital requirements, fees and expenses in relation to the IMTN Programme, and to fund the Sukuk Trustee’s Reimbursement Account.

For the avoidance of doubt, the utilisation of proceeds of the IMTN Programme by the Issuer and the Obligor shall at all times be for Shariah-compliant purposes.