

PRICING SUPPLEMENT

PRICING SUPPLEMENT DATED 18 MARCH 2022



GENTING RMTN BERHAD
(Registration No. 201901022738 (1332067-K))

MEDIUM TERM NOTES (“MTNs”) TO BE ISSUED

**RM 10.0 Billion Medium Term Notes Programme by
Genting RMTN Berhad, guaranteed by
Genting Berhad**

Issuance No: 2

Issue of

RM400,000,000.00 Nominal Value of MTNs due 25 March 2027
Issue price: 100%
 (“Tranche 3”)

RM100,000,000.00 Nominal Amount of MTNs due 25 March 2032
Issue price: 100%
 (“Tranche 4”)

Joint Principal Advisers/Joint Lead Arrangers



Joint Lead Managers/Lead Manager/Joint Book Runners



This document (“**Pricing Supplement**”) is issued to give details of an issue of MTNs by **GENTING RMTN BERHAD** (Registration No. 201901022738 (1332067-K)) (the “**Issuer**”) under its Ringgit Malaysia Ten Billion (RM10,000,000,000.00) Nominal Value Medium Term Notes Programme (the “**MTN Programme**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the MTNs (the “**Conditions**”) set out in the Trust Deed dated 17 September 2019 made between the Issuer, Genting Berhad as the Guarantor, CIMB Investment Bank Berhad as the Security Agent and MTrustee Berhad as the trustee (the “**Trustee**”), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the MTN Programme and the issuance of the MTNs under the MTN Programme has been duly authorised by a resolution of the Board of Directors of the Issuer dated 3 September 2019 and by a resolution of the Board of Directors’ of the Guarantor dated 3 September 2019.

The Issuer and the Guarantor hereby acknowledge that they have authorised the Joint Lead Managers/Lead Manager and/or their affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the MTNs to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of this Tranche of MTNs described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the MTNs or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers/Lead Manager and return this Pricing Supplement to the Joint Lead Managers/Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer and the Guarantor may, at their discretion, apply for any remedy available to the Issuer and the Guarantor whether at law, equity, including without limitation, injunctions. The Issuer and the Guarantor are entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient’s professional advisers, directors, employees and any other persons

who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Manager/Lead Manager(s) promptly upon the Joint Lead Managers/Lead Manager's request.

THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE MTNS IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE JOINT LEAD ARRANGERS AND THE JOINT LEAD MANAGERS/LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE MTNS AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the MTNs to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

Tranche No: 3

1. **Issuer** : **GENTING RMTN BERHAD**
(Registration No. 201901022738 (1332067-K))
2. **Guarantor** : **GENTING BERHAD**
(Registration No. 196801000315 (7916-A))
3. **Tranche Number** : 3
4. **Aggregate Nominal Value** : RM400,000,000.00
5. **Issue Price** : 100%
6. **Issue Date** : 25 March 2022
7. **Tenure** : 5 years
8. **Maturity Date** : 25 March 2027
9. **First Interest Payment Date** : 26 September 2022
10. **Interest Rate** : 5.19 per cent per annum payable semi-annually in arrears.
11. **Redemption Basis** : Redemption at par.
12. **Rating** : AA1(s).
13. **Utilisation of Proceeds** : The proceeds from this MTN issue shall be utilised by the Group for the operating expenses, capital expenditure and working capital requirements of the Group.

14. Redemption

- (i) **Maturity Date** : 25 March 2027
- (ii) **Redemption Amount** : RM400,000.000.00
- (iii) **Mandatory Redemption Right** : Applicable
- (iv) **Early Redemption Right** : Applicable
- (v) **Par Redemption Option** : Not Applicable. This issuance has no Par Redemption Option.
- (vi) **Par Redemption Date (if applicable)** : Not Applicable

15. Form of MTNs : Bearer MTNs represented by a Global Certificate deposited with Bank Negara Malaysia as Central Depository

16. Rate of Spread of the MTN in respect of the early redemption of the MTN :

Remaining tenor (years) of the MTN on the Early Redemption Date	Spread over MGS
0-5 (inclusive)	0.30%
> 5	0.50%

17. Other terms or special conditions : N/A

Tranche No: 4

1. **Issuer** : **GENTING RMTN BERHAD**
(Registration No. 201901022738 (1332067-K))
2. **Guarantor** : **GENTING BERHAD**
(Registration No. 196801000315 (7916-A))
3. **Tranche Number** : 4
4. **Aggregate Nominal Value** : RM100,000,000.00
5. **Issue Price** : 100%
6. **Issue Date** : 25 March 2022
7. **Tenure** : 10 years
8. **Maturity Date** : 25 March 2032
9. **First Interest Payment Date** : 26 September 2022
10. **Interest Rate** : 5.62 per cent per annum payable semi-annually in arrears.
11. **Redemption Basis** : Redemption at par.
12. **Rating** : AA1(s).
13. **Utilisation of Proceeds** : The proceeds from this MTN issue shall be utilised by the Group for the operating expenses, capital expenditure and working capital requirements of the Group.
14. **Redemption**
 - (i) **Maturity Date** : 25 March 2032
 - (ii) **Redemption Amount** : RM100,000,000.00
 - (iii) **Mandatory Redemption Right** : Applicable

- (iv) **Early Redemption Right** : Applicable
- (v) **Par Redemption Option** : Not Applicable. This issuance has no Par Redemption Option.
- (vi) **Par Redemption Date (if applicable)** : Not Applicable
15. **Form of MTNs** : Bearer MTNs represented by a Global Certificate deposited with Bank Negara Malaysia as Central Depository
16. **Rate of Spread of the MTN in respect of the early redemption of the MTN** :
- | Remaining tenor (years) of the MTN on the Early Redemption Date | Spread over MGS |
|---|-----------------|
| 0-5 (inclusive) | 0.30% |
| > 5 | 0.50% |
17. **Other terms or special conditions** : N/A

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the Tranche of MTNs described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

CONFLICT OF INTEREST

Save as disclosed below, as at the date hereof and after making enquiries as were reasonable in the circumstances, Hong Leong Investment Bank Berhad has confirmed that it is not aware of any circumstances that would give rise to a conflict-of-interest situation or

potential conflict-of-interest situation in its capacity as a Joint Lead Manager and Joint Bookrunner in relation to the MTNs.

Datuk Manharlal Ratilal who sits on the board of directors of Genting Berhad as an Independent Non-Executive Director is also an Independent Non-Executive Director of Hong Leong Investment Bank Berhad.

The following mitigating measures have been or will be adopted by Hong Leong Investment Bank Berhad in order to mitigate or address any potential conflict-of-interest situation arising from the above:

- i. Hong Leong Investment Bank Berhad will fully disclose to the potential investor(s) the roles undertaken by Hong Leong Investment Bank Berhad and its potential conflict-of-interest in the pricing supplement for the relevant issuance;
- ii. it is a licensed investment bank and its appointment as one of the Joint Lead Managers and Joint Bookrunners for the MTNs is in the ordinary course of its business; and
- iii. the conduct of Hong Leong Investment Bank Berhad is regulated by Bank Negara Malaysia and the SC and governed under, inter alia, the Financial Services Act 2013, the Capital Markets and Services Act 2007 and by its own internal controls and checks.

As such, notwithstanding such potential conflict of interest situations, the boards of directors of the Issuer and the Guarantor are agreeable to proceed with the issuance of the MTNs based on the present terms and conditions, after considering all the mitigating measures aforementioned.

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