

PRICING SUPPLEMENT DATED 4 APRIL 2022



MMC PORT HOLDINGS SDN BHD
(Registration No. 200601028801 (748557-X))

**SUKUK MURABAHAH PROGRAMME OF RINGGIT MALAYSIA ONE BILLION
(RM1,000,000,000.00) IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF
MURABAHAH (VIA TAWARRUQ ARRANGEMENT)**

Tranche No. 1, 2 & 3 of Series No. 1

Issue of RM1.0 billion in Nominal Amount of Sukuk Murabahah

Lead Arranger/Lead Manager



RHB Investment Bank Berhad
(Registration No. 197401002639 (19663-P))

This document (“**Pricing Supplement**”) is issued to give details of an issue of Islamic medium term notes (“**Sukuk Murabahah**”) under an Islamic medium term notes programme of Ringgit Malaysia One Billion (RM1,000,000,000.00) in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) (“**Sukuk Murabahah Programme**”) by MMC Port Holdings Sdn Bhd.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Murabahah set out in the trust deed dated 22 March 2022 (“**Conditions**”) made between the Issuer and Malaysian Trustees Berhad (Registration No. 197501000080 (21666-V)), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”).

Full information on the Issuer and the offer of the Sukuk Murabahah is only available on the basis of a combination of this Pricing Supplement and the information memorandum for the Sukuk Murabahah Programme dated 15 February 2022 (“**Information Memorandum**”) (as may be supplemented from time to time). The Information Memorandum and the supplement(s) to the Information Memorandum (if any) are available for viewing upon request.

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions and/or the Information Memorandum. In case of any conflict between the terms of the Pricing Supplement and the Conditions and/or the Information Memorandum, the terms set forth in this Pricing Supplement shall govern.

The establishment of the Sukuk Murabahah Programme and the issuance of these tranches of Sukuk Murabahah under the Sukuk Murabahah Programme have been duly authorised by the Issuer by way of the resolutions of the Board of Directors on 28 July 2021, 28 January 2022 and 10 February 2022.

The Issuer hereby acknowledges that it has authorised the Lead Manager to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Murabahah to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of these tranches of Sukuk Murabahah described herein pursuant to the Sukuk Murabahah Programme and that no further evidence of authorisation is required.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Sukuk Murabahah is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for or purchase the Sukuk Murabahah. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Sukuk Murabahah and all other relevant matters, and each recipient should consult its own professional advisers.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Murabahah or the distribution of this Sukuk Murabahah in any jurisdiction where such action is required.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager’s request.

Pricing Supplement No. : 1

Issue No. : 1

1.	Issuer	:	MMC Port Holdings Sdn Bhd (Registration No. 200601028801 (748557-X))									
2.	Issue Date	:	8 April 2022									
3.	Nominal Value	:	<table border="1"><thead><tr><th>Tranche</th><th>Amount (RM)</th></tr></thead><tbody><tr><td>1</td><td>200,000,000.00</td></tr><tr><td>2</td><td>300,000,000.00</td></tr><tr><td>3</td><td>500,000,000.00</td></tr></tbody></table>	Tranche	Amount (RM)	1	200,000,000.00	2	300,000,000.00	3	500,000,000.00	
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4.	Tenure	:	<table border="1"><thead><tr><th>Tranche</th><th>Tenure (years)</th></tr></thead><tbody><tr><td>1</td><td>5</td></tr><tr><td>2</td><td>7</td></tr><tr><td>3</td><td>10</td></tr></tbody></table>	Tranche	Tenure (years)	1	5	2	7	3	10	
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6.	Mode of issue	:	Book building									
7.	Profit Rate	:	<table border="1"><thead><tr><th>Tranche</th><th>Profit Rate</th></tr></thead><tbody><tr><td>1</td><td>4.40% p.a.</td></tr><tr><td>2</td><td>4.66% p.a.</td></tr><tr><td>3</td><td>4.83% p.a.</td></tr></tbody></table>	Tranche	Profit Rate	1	4.40% p.a.	2	4.66% p.a.	3	4.83% p.a.	
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8.	Profit Payment Frequency	:	Semi-annual									
9.	Issue price	:	<table border="1"><thead><tr><th>Tranche</th><th>Amount (RM)</th></tr></thead><tbody><tr><td>1</td><td>200,000,000.00</td></tr><tr><td>2</td><td>300,000,000.00</td></tr><tr><td>3</td><td>500,000,000.00</td></tr></tbody></table>	Tranche	Amount (RM)	1	200,000,000.00	2	300,000,000.00	3	500,000,000.00	
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10.	Yield-to-maturity	:	<table border="1"><thead><tr><th>Tranche</th><th>Profit Rate</th></tr></thead><tbody><tr><td>1</td><td>4.40% p.a.</td></tr><tr><td>2</td><td>4.66% p.a.</td></tr><tr><td>3</td><td>4.83% p.a.</td></tr></tbody></table>	Tranche	Profit Rate	1	4.40% p.a.	2	4.66% p.a.	3	4.83% p.a.	
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11.	Credit rating	:	AA-1s/ Stable outlook by MARC Ratings Berhad									
12.	Purpose of utilisation	:	To repay or refinance the financing or existing borrowings of the Issuer* <i>*To refinance the existing Commodity Murabahah Term Financing Facility granted by RHB Islamic Bank Berhad</i>									

13.	Other Conditions	:	Please refer to the Information Memorandum dated 15 February 2022 and the Conditions for the other terms and conditions applicable to the Sukuk Murabahah Programme
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RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Yours faithfully,

For and on behalf of

MMC PORT HOLDINGS SDN BHD (Registration No. 200601028801 (748557-X))



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Authorised Signatory

Name: Dato' Sri Che Khalib Mohamad Noh

Designation: Director