

**PRICING SUPPLEMENT**



**ALLIANCE ISLAMIC BANK BERHAD**  
**(Registration No. 200701018870 (776882-V))**

**SENIOR ISLAMIC MEDIUM TERM NOTES (“SENIOR SUKUK MURABAHAH”), BASEL III-COMPLIANT TIER 2 SUBORDINATED SUKUK MURABAHAH (“T2 SUKUK MURABAHAH”) AND BASEL III-COMPLIANT ADDITIONAL TIER 1 SUKUK WAKALAH (“AT1 SUKUK WAKALAH”) UNDER A PERPETUAL SUKUK PROGRAMME OF UP TO A GLOBAL LIMIT OF RINGGIT MALAYSIA TWO BILLION AND FIVE HUNDRED MILLION (RM2,500,000,000.00) IN NOMINAL VALUE**

Tranche No. 001

Issue of RM130,000,000.00  
Nominal Amount of T2 Sukuk Murabahah

**Principal Adviser, Lead Arranger and Lead Manager**



**ALLIANCE ISLAMIC BANK BERHAD**  
**(Registration No. 200701018870 (776882-V))**

The date of this Pricing Supplement is 26 April 2022

This document (the “**Pricing Supplement**”) is issued to give details of an issue of T2 Sukuk Murabahah (the “**Sukuk**”) under a perpetual sukuk programme (the “**Sukuk Programme**”) of up to a global limit of Ringgit Malaysia Two Billion and Five Hundred Million (RM2,500,000,000.00) in nominal value by **ALLIANCE ISLAMIC BANK BERHAD** (Registration No. 200701018870 (776882-V)).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk (the “**Conditions**”) set out in the trust deed dated 19 March 2019 made between the Issuer and (Registration No. 197501000080 (21666-V)), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”).

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions. In case of any conflict between the terms of the Pricing Supplement and the Conditions, the terms set forth in this Pricing Supplement shall govern.

The establishment of the Sukuk Programme and the issuance of this tranche of Sukuk under the Sukuk Programme have been duly authorised by the Issuer by way of the resolutions of the Board of Directors passed on 21 May 2018 and 25 January 2022.

The Issuer hereby acknowledges that it has authorised the Principal Adviser/ Lead Arranger/ Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk to prospective investors who fall within the ambit of the Selling Restrictions (as defined below) for the purpose of the sale of this tranche of Sukuk described herein pursuant to the Sukuk Programme and that no further evidence of authorisation is required.

The Sukuk are tradable and transferable subject to the following Selling Restrictions:

Selling Restrictions at issuance

The Sukuk may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase of the Sukuk and to whom the Sukuk are issued would fall within:

- (i) Part 1 of Schedule 6 (or Section 229(1)(b)) and Part 1 of Schedule 7 (or Section 230(1)(b)); read together with
- (ii) Schedule 9 (or Section 257(3))

of the Capital Markets and Services Act, 2007 of Malaysia, (the “**CMSA**”) as amended from time to time, and such other selling restrictions as may be applicable outside Malaysia.

### Selling Restrictions after issuance

The Sukuk may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase of the Sukuk and to whom the Sukuk are issued would fall within:

- (i) Part 1 of Schedule 6 (or Section 229(1)(b)); read together with
- (ii) Schedule 9 (or Section 257(3))

of the CMSA as amended from time to time, and such other selling restrictions as may be applicable outside Malaysia.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk or the distribution of this Sukuk in any jurisdiction where such action is required.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Principal Adviser/ Lead Arranger/ Lead Manager and return this Pricing Supplement to the Principal Adviser/ Lead Arranger/ Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Principal Adviser/ Lead Arranger/ Lead Manager promptly upon the Principal Adviser/ Lead Arranger/ Lead Manager's request.

**THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUKUK IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, AND THE PRINCIPAL ADVISER/ LEAD ARRANGER/ LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS.**

**T2 SUKUK MURABAHAH**  
**SPECIFIC FINAL TERMS**

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the T2 Sukuk Murabahah to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Conditions, the terms set forth in this Pricing Supplement shall govern.

1. Issuer:	<b>ALLIANCE ISLAMIC BANK BERHAD</b> (Registration No. 200701018870 (776882-V))
2. Aggregate Nominal Value:	RM130,000,000.00
3. Issue/Tranche No:	001
4. Issue Price:	RM130,000,000.00
5. Issue Date:	29 April 2022
6. Tenure of the T2 Sukuk Murabahah to be issued:	10 years Non-callable 5 years
7. Maturity Date:	29 April 2032
8. Periodic Payment Period:	Semi-annually
9. Periodic Profit payment basis:	Actual/365
10. Profit Rate:	4.45% per annum.
11. First Optional Redemption Date:	29 April 2027
12. Principal Adviser/ Lead Arranger/ Lead Manager	<b>ALLIANCE ISLAMIC BANK BERHAD</b> (Registration No. 200701018870 (776882-V))
13. Utilisation of proceeds:	General banking, working capital and other corporate purposes
14. Rating:	The T2 Sukuk Murabahah have been rated A2 by RAM Rating Services Berhad.
15. Other Conditions:	Please refer to the Conditions for the other terms and conditions applicable to the T2 Sukuk Murabahah.

**PURPOSE OF PRICING SUPPLEMENT**

This Pricing Supplement comprise the final terms required for the issue of the tranche of Sukuk described herein pursuant to the Sukuk Programme.

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of their knowledge and belief, and as far as they are able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of  
**ALLIANCE ISLAMIC BANK BERHAD**  
**(Registration No. 200701018870 (776882-V))**



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**Rizal IL-Ehzan**  
Chief Executive Officer