

**FAIRVIEW VALLEY SDN BHD (“FVSB”)
ISLAMIC MEDIUM TERM NOTES PROGRAMME OF UP TO RM360,000,000 IN NOMINAL VALUE
UNDER THE SHARIAH PRINCIPLE OF MURABAHAH (VIA TAWARRUQ ARRANGEMENT) (“SUKUK
MURABAHAH PROGRAMME”)**

USE OF PROCEEDS

- a) To refinance the Issuer’s Existing Revolving Financing-I of USD87,500,000.00 granted by HSBC Amanah Malaysia Berhad (“**Existing Revolving Financing-I**”) or to repay the Shareholder’s advances(s) of up to USD87,500,000.00 utilised by the Issuer for the redemption or payment of the Existing Revolving Financing-I prior to the Establishment of the Sukuk Murabahah Programme or the issuance of the Sukuk Murabahah; and

- b) to pay the establishment cost in respect of the Sukuk Murabahah Programme