

PRICING SUPPLEMENT DATED 28 SEPTEMBER 2022



A Member of  MMC Group

JOHOR PORT BERHAD
(Registration No. 199201021890 (253394-D))

AN ISLAMIC MEDIUM TERM NOTES (“IMTN”) PROGRAMME OF RINGGIT MALAYSIA ONE BILLION (RM1,000,000,000.00) IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF MURABAHAH (VIA TAWARRUQ ARRANGEMENT) (“IMTN PROGRAMME”) SUBJECT TO A COMBINED AGGREGATE LIMIT OF RINGGIT MALAYSIA ONE BILLION (RM1,000,000,000.00) IN NOMINAL VALUE WITH AN ISLAMIC COMMERCIAL PAPERS (“ICP”) PROGRAMME OF RINGGIT MALAYSIA ONE BILLION (RM1,000,000,000.00) IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF MURABAHAH (VIA TAWARRUQ ARRANGEMENT), BOTH TO BE ESTABLISHED CONCURRENTLY (COLLECTIVELY, “SUKUK MURABAHAH PROGRAMES”) (THE IMTN AND THE ICP ARE COLLECTIVELY REFERRED TO AS “SUKUK MURABAHAH”)

Tranche No. 1, 2 & 3 of Series No. 1

Issue of RM600.0 million in Nominal Amount of IMTN

Lead Arranger/ Lead Manager



RHB Investment Bank Berhad
(Registration No. 197401002639 (19663-P))

This document (“**Pricing Supplement**”) is issued to give details of an issue of IMTN under the IMTN Programme by Johor Port Berhad (“**JPB**” or the “**Issuer**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the IMTN set out in the trust deed dated 12 September 2022 (“**Conditions**”) made between the Issuer and Malaysian Trustees Berhad (Registration No. 197501000080 (21666-V)), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”).

Full information on the Issuer and the offer of the IMTN is only available on the basis of a combination of this Pricing Supplement and the information memorandum for the Sukuk Murabahah Programmes dated 11 August 2022 (“**Information Memorandum**”) (as may be supplemented from time to time). The Information Memorandum and the supplement(s) to the Information Memorandum (if any) are available for viewing upon request.

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Trust Deed and/or the Information Memorandum. In case of any conflict between the terms of the Pricing Supplement and the Conditions and/or the Information Memorandum, the terms set forth in this Pricing Supplement shall govern.

The establishment of the Sukuk Murabahah Programmes and the issuance of the Sukuk Murabahah under the Sukuk Murabahah Programmes have been duly authorised by the Issuer by way of the resolutions of the Board of Directors on 25 May 2022.

The Issuer hereby acknowledges that it has authorised the Lead Manager to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue the IMTN to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of the tranches of IMTN described herein pursuant to the IMTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the IMTN is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for or purchase the IMTN. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the IMTN and all other relevant matters, and each recipient should consult its own professional advisers.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the IMTN or the distribution of this IMTN in any jurisdiction where such action is required.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager’s request.

Pricing Supplement No. : 1

Series No. : 1

1. **Issuer** : **JOHOR PORT BERHAD**
 (Registration No. 199201021890 (253394-D))

2. **Mode of Issue** : Book-building

3. **Issue Date** : 4 October 2022

4. **Maturity Date** :

Tranche No.	Maturity Date
1	4 October 2027
2	4 October 2029
3	4 October 2032

5. **Nominal Value** :

Tranche No.	Nominal Value (RM)
1	200,000,000.00
2	200,000,000.00
3	200,000,000.00
Total	600,000,000.00

6. **Issue Price** :

Tranche No.	Nominal Value (RM)
1	200,000,000.00
2	200,000,000.00
3	200,000,000.00
Total	600,000,000.00

7. **Tenure of IMTN** :

Tranche No.	Tenure (Years)
1	5
2	7
3	10

8. **Profit Rate (%)** :

Tranche No.	Profit Rate (%)
1	5.10
2	5.30
3	5.35

9. **Profit Payment Frequency** : Semi annually

10. **Rating** : AA-*IS* (Stable) by MARC Ratings Berhad

11. **Details on Utilisation of Proceeds** : To repay or refinance the financing or existing borrowings of the Issuer Group

12. **Other Conditions** : Please refer to the Information Memorandum and the Conditions for the other terms and conditions applicable to the IMTN.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of the Issuer:



By :
Name: Badrulhisyam bin Fauzi
Designation: Director