

**PRICING SUPPLEMENT**



**UNITED OVERSEAS BANK (MALAYSIA) BHD**  
(Registration No. 199301017069 (271809-K))

**TIER 2 SUBORDINATED MEDIUM TERM NOTES**  
**("SUBORDINATED MTNS")**  
**UNDER A MEDIUM TERM NOTES PROGRAMME OF UP TO**  
**RINGGIT EIGHT BILLION (RM8,000,000,000.00)**  
**IN NOMINAL VALUE**

Series No. 3

Issue of RM1,000,000,000.00  
Nominal Amount of Subordinated MTNs

**Joint Principal Advisers and Joint Lead Arrangers**



**HSBC BANK**  
**MALAYSIA BERHAD**  
(Registration No. 198401015221 (127776-V))



**UNITED OVERSEAS BANK (MALAYSIA)**  
**BHD**  
(Registration No. 199301017069 (271809-K))

**Joint Lead Managers**



**CIMB INVESTMENT BANK**  
**BERHAD**  
(Registration No. 197401001266  
(18417-M))



**HSBC BANK**  
**MALAYSIA BERHAD**  
(Registration No. 198401015221  
(127776-V))



**UNITED OVERSEAS BANK**  
**(MALAYSIA) BHD**  
(Registration No. 199301017069  
(271809-K))

The date of this Pricing Supplement is 20<sup>th</sup> October 2022

This document (the “**Pricing Supplement**”) is issued to give details of an issue of Tier 2 subordinated medium term notes (“**Subordinated MTNs**”) under a medium term notes programme (the “**MTN Programme**”) of up to Ringgit Eight Billion (RM8,000,000,000.00) in nominal value (or a higher amount to be decided by the Issuer if the Issuer exercises the option to upsize the limit of the MTN Programme, subject to all applicable laws and regulations and in accordance with the terms of the Programme Agreement) by **UNITED OVERSEAS BANK (MALAYSIA) BHD** (Registration No. 199301017069 (271809-K)) (“**Issuer**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Subordinated MTNs (the “**Conditions**”) set out in the trust deed dated 2 July 2018 made between the Issuer and Pacific Trustees Berhad (Registration No. 199401031319 (317001-A)), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”).

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions. In case of any conflict between the terms of the Pricing Supplement and the Conditions, the terms set forth in this Pricing Supplement shall govern.

The establishment of the MTN Programme and the issuance of this series of Subordinated MTNs under the MTN Programme have been duly authorised by the Issuer by way of the resolutions of the Board of Directors passed on 24 October 2017, 22 January 2020 and 25 July 2022

The Issuer hereby acknowledges that it has authorised the Joint Principal Advisers/ Joint Lead Arrangers/ Joint Lead Managers and/or their affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Subordinated MTNs to prospective investors who fall within the ambit of the Selling Restrictions (as defined below) for the purpose of the sale of this series of Subordinated MTNs described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

The Subordinated MTNs are tradable and transferable subject to the following Selling Restrictions:

Selling Restrictions at issuance

The Subordinated MTNs may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase of the Subordinated MTNs and to whom the Subordinated MTNs are issued would fall within:

- (i) Part I of Schedule 6 (or Section 229(1)(b)) and Part I of Schedule 7 (or Section 230(1)(b)); read together with
- (ii) Schedule 9 (or Section 257(3))

of the Capital Markets and Services Act, 2007 of Malaysia, (the “CMSA”) as amended from time to time, and such other selling restrictions as may be applicable outside Malaysia.

Selling Restrictions after issuance

The Subordinated MTNs may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase of the Subordinated MTNs and to whom the Subordinated MTNs are issued would fall within:

- (i) Part I of Schedule 6 (or Section 229(1)(b)); read together with
- (ii) Schedule 9 (or Section 257(3))

of the CMSA as amended from time to time, and such other selling restrictions as may be applicable outside Malaysia.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Subordinated MTNs or the distribution of this Subordinated MTNs in any jurisdiction where such action is required.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Principal Advisers/ Joint Lead Arrangers/ Joint Lead Managers and return this Pricing Supplement to the Joint Principal Advisers/ Joint Lead Arrangers/ Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient’s professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Principal Advisers/ Joint Lead Arrangers/ Joint Lead Managers promptly upon the Joint Principal Advisers/ Joint Lead Arrangers/ Joint Lead Managers’ request.

**THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUBORDINATED MTNS IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, AND THE**

**JOINT PRINCIPAL ADVISERS/ JOINT LEAD ARRANGERS/ JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS.**

**Specific Final Terms**

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the Subordinated MTNs to which this Pricing Supplement relate.

1. Issuer:	<b>UNITED OVERSEAS BANK (MALAYSIA) BHD</b> (Registration No. 199301017069 (271809-K)).
2. Series No.:	3
3. Aggregate Nominal Value:	RM1,000,000,000.00
4. Issue Price:	RM1,000,000,000.00
5. Issue Date:	27 October 2022
6. Tenure of the Subordinated MTNs to be issued:	10 years Non-Callable 5 years
7. Maturity Date	27 October 2032
8. First Subordinated MTN Call Date:	27 October 2027
9. Yield to Maturity/ Yield to first Call Date:	4.91% per annum.
10. Coupon Rate:	4.91% per annum.
11. Coupon Payment Period:	6 months.
12. Coupon payment basis:	Actual/365.
13. Joint Principal Advisers/ Joint Lead Arrangers	(i) <b>HSBC BANK MALAYSIA BERHAD</b> (Registration No. 198401015221 (127776-V)); and  (ii) <b>UNITED OVERSEAS BANK (MALAYSIA) BHD</b> (Registration No. 199301017069 (271809-K)).
14. Joint Lead Managers	(i) <b>CIMB INVESTMENT BANK BERHAD</b> (Registration No. 197401001266 (18417-M))  (ii) <b>HSBC BANK MALAYSIA BERHAD</b> (Registration No. 198401015221 (127776-V));

	and  (iii) <b>UNITED OVERSEAS BANK (MALAYSIA) BHD</b> (Registration No. 199301017069 (271809-K)).
15. Utilisation of proceeds:	Working capital, general banking and other corporate purposes.
16. Credit Rating:	The Subordinated MTNs has been rated AA1 by RAM Rating Services Berhad.
17. Other conditions:	Please refer to the Conditions for the other terms and conditions applicable to the Subordinated MTNs.

### **PURPOSE OF PRICING SUPPLEMENT**

This Pricing Supplement comprise the final terms required for the issue of the series of Subordinated MTNs described herein pursuant to the MTN Programme.

### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of their knowledge and belief, and as far as they are able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.



Signed on behalf of \_\_\_\_\_  
**UNITED OVERSEAS BANK (MALAYSIA) BHD**  
 (Registration No. 199301017069 (271809-K))