

PRICING SUPPLEMENT

Pricing Supplement dated 27 October 2022

YINSON HOLDINGS BERHAD
(Registration No. 199301004410 (259147-A))
PERPETUAL SUKUK WAKALAH PROGRAMME
OF RM1.0 BILLION IN NOMINAL VALUE

Series No. 1

Tranche No. 1

Issue of RM250,000,000.00 Nominal Value of Perpetual Sukuk Wakalah

This document (“**Pricing Supplement**”) is issued to give details of an issue of Perpetual Sukuk Wakalah under the Perpetual Sukuk Wakalah Programme by **YINSON HOLDINGS BERHAD** (Registration No. 199301004410 (259147-A)) (“**Issuer**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Perpetual Sukuk Wakalah (“**Conditions**”) set out in the trust deed dated 25 October 2022 made between the Issuer and Malaysian Trustees Berhad (Registration No. 197501000080 (21666-V)) as the trustee (“**Sukuk Trustee**”), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as the words and expressions defined in the Conditions (as set out in Schedule 4 of the Trust Deed).

The establishment of the Perpetual Sukuk Wakalah Programme and the issuance of the Perpetual Sukuk Wakalah under the Perpetual Sukuk Wakalah Programme has each been duly authorised by a resolution of the Board of Directors of the Issuer passed on 22 August 2022.

The Issuer has authorised AmInvestment Bank Berhad and Maybank Investment Bank Berhad and/or its affiliates (“**Joint Lead Managers**”) to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Perpetual Sukuk Wakalah to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the offer for subscription and issue of the Perpetual Sukuk Wakalah described herein pursuant to the Perpetual Sukuk Wakalah Programme and that no further evidence of authorisation is required.

This Pricing Supplement is for information purposes only and does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion,

apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon the Joint Lead Managers' request.

The Trust Deed and the supplemental(s) to the Trust Deed (if any) is/are available for viewing during normal business hours at the registered office of the Issuer at Level 16, Menara South Point, Mid Valley City, Medan Syed Putra Selatan, 59200 Kuala Lumpur, Malaysia.

***THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR ISSUANCE OF THE PERPETUAL SUKUK WAKALAH IS SUBJECT TO THE SELLING RESTRICTIONS. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE JOINT LEAD ARRANGERS AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND ISSUANCE OF THE PERPETUAL SUKUK WAKALAH AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

This document constitutes the Pricing Supplement relating to the issue of Perpetual Sukuk Wakalah under the Perpetual Sukuk Wakalah Programme. Terms used herein shall be deemed to be defined under the principal terms and conditions for the Perpetual Sukuk Wakalah Programme.

Pricing Supplement No: 1

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| 1. Issuer | : | YINSON HOLDINGS BERHAD (Registration No. 199301004410 (259147-A)) |
| 2. Nominal Value | : | RM250,000,000.00 |
| 3. Issue Price | : | 100.00 |
| 4. Issue Date: | : | 2 November 2022 |
| 5. Tenure | : | Perpetual Non-Callable 5 years |
| 6. Utilisation of Proceeds | : | The proceeds shall be utilised for the Issuer and/or its group of companies' Shariah-compliant purposes comprising: <ul style="list-style-type: none">(i) capital expenditures;(ii) refinancing of existing financing or borrowings or future financing;(iii) working capital;(iv) other general corporate purposes; and(v) to defray fees, costs and expenses relating to the |

establishment and/or issuance of the Perpetual Sukuk Wakalah Programme.

7. **Periodic Distribution Frequency** : Semi-annual
8. **Initial Periodic Distribution Rate** : 7.50% per annum
9. **Yield to First Call Date** : 7.50% per annum
10. **Initial Spread** : 3.218%
11. **First Call Date** : 2 November 2027
12. **Call Date** : On the First Call Date and each Periodic Distribution Date thereafter.
13. **Relevant Reset Periodic Distribution Rate** : Prevailing 5-year Malaysian Government Securities rate + Initial Spread + Step-Up Margin
14. **Stepped-Up Distribution Date(s)** : On the First Call Date
15. **Reset Period** : On the First Call Date and every 5 years thereafter
16. **Step-Up Margin** : 1.00% per annum
17. **Margin in relation to the Make-Whole Amount** : 2.253%

Applicable for Sustainability-Linked Perpetual Sukuk Wakalah and Sustainability Perpetual Sukuk Wakalah.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of **YINSON HOLDINGS BERHAD**:


By: _____
Duly Authorised Signatory
Name: LIM CHERN YUAN