

PRICING SUPPLEMENT dated 2nd December 2022

SILVER SPARROW BERHAD
(Registration No. 201101015134 (943268-K))

**GUARANTEED MEDIUM TERM NOTES PROGRAMME OF UP TO RINGGIT
MALAYSIA FIVE HUNDRED AND FIFTEEN MILLION (RM515,000,000.00) IN NOMINAL
VALUE ("GUARANTEED MTN PROGRAMME")**

Issue of Notes of RM61.0 Million in Nominal Value

This document constitutes the Pricing Supplement relating to the issue of Notes under Series 1 by Silver Sparrow Berhad (Registration No. 201101015134 (943268-K)) ("Issuer") under the Guaranteed MTN Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Notes ("Conditions") set out in the trust deed dated 10 November 2011 and supplemental trust deed dated 22 November 2021 (the "Trust Deed", which expression shall include any amendments, variations and/or supplementals made from time to time) made between (i) the Issuer and (ii) Maybank Trustees Berhad (Registration No. 196301000109 (5004-P)) (the "Trustee"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein. Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions. In case of any conflict between the terms of the Pricing Supplement and the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

The establishment of the Guaranteed MTN Programme and the issuance of the Notes under Series 1 under the Guaranteed MTN Programme has each been duly authorised by a resolution of the Board of Directors' of the Issuer dated 5 October 2020 and 19 November 2011 respectively.

The Issuer hereby acknowledges that it has authorised Maybank Investment Bank Berhad (Registration No. 197301002412 (15938-H)) as the Lead Manager to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Notes only to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of the Notes described herein pursuant to the Guaranteed MTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

***THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR ISSUANCE OF THE NOTES IS SUBJECT TO THE SELLING RESTRICTIONS. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND ISSUANCE OF THE NOTES AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

1. **Issuer** : **SILVER SPARROW BERHAD**
(Registration No. 201101015134 (943268-K))

2. **Lead Manager** : Maybank Investment Bank Berhad
(Registration No. 197301002412 (15938-H))

3. **Issue Date** : 8 December 2022

4. **Maturity Date** : 8 December 2023

5. **Nominal Value** :

Series	Tenure (years)	FG Tranche (RM mil)	BG Tranche (RM mil)	Total (RM mil)
		FG013	BG013	
1	1	35.0	26.0	61.0

6. **Tenure of the Notes** : As per above table

7. **Rating** : AAA(fg), AAA(bg)

8. **Utilisation of Proceeds** : To redeem the outstanding Notes issued under Series 1 of the Guaranteed MTN Programme.

9. **Coupon Rate**
(% per annum) : 5.50%

10. **Coupon payment frequency** : Payable semi-annually in arrears.

11. **Other terms and conditions** : **Early Redemption of the Notes.**

Following the giving of the Early Redemption Notice by the Issuer, the Issuer shall on a date falling fourteen (14) days (or such other period as may be mutually agreed) from the date of the Trustee's receipt of the Early Redemption Notice, redeem in whole and not in part the Notes at the Early Redemption Value. For avoidance of doubt the Early Redemption Value shall not be subject to any early redemption penalty.

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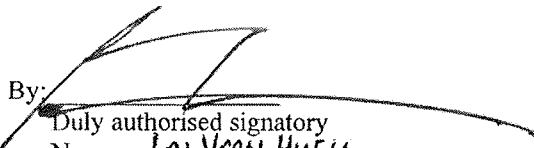
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By:


Duly authorised signatory

Name: LAI VOON HUEY

Designation: DIRECTOR