

**PRICING SUPPLEMENT dated 12 June 2023**

**GAMUDA BERHAD**  
(Registration No. 197601003632 (29579-T))

**ISSUANCE OF ISLAMIC MEDIUM TERM NOTES (“IMTNS”) PURSUANT TO  
AN ISLAMIC MEDIUM TERM NOTE PROGRAMME OF UP TO RM5.0  
BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF  
MURABAHAH (VIA TAWARRUQ ARRANGEMENT) (“IMTN PROGRAMME”)**

**Issue of**

RM250,000,000 Nominal Amount of IMTNs due 20 June 2028  
 (“Series No. 68”)

and

RM250,000,000 Nominal Amount of IMTNs due 20 June 2030  
 (“Series No. 69”)

and

RM400,000,000 Nominal Amount of IMTNs due 20 June 2033  
 (“Series No. 70”)

**Joint Lead Managers**



**AMINVESTMENT BANK  
BERHAD**

(REGISTRATION NO.  
197501002220 (23742-V))



**CIMB INVESTMENT BANK  
BERHAD**

(REGISTRATION NO.  
197401001266 (18417-M))



Investment Bank

**MAYBANK INVESTMENT  
BANK BERHAD**

(REGISTRATION NO.  
197301002412 (15938-H))



**OCBC AL-AMIN BANK  
BERHAD**

(REGISTRATION NO.  
200801017151 (818444-T))



**RHB INVESTMENT BANK  
BERHAD**

(REGISTRATION NO.  
197401002639 (19663-P))

This document (“**Pricing Supplement**”) is issued to give details of issuance of Islamic medium term notes (“**IMTNs**”) by **GAMUDA BERHAD** (Registration No. 197601003632 (29579-T)) (“**Issuer**”) under its Islamic medium term notes programme of up to RM5.0 billion in nominal value based on the Shariah principle of *Murabahah* (via Tawarruq arrangement) (“**IMTN Programme**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the IMTNs (“**Conditions**”) set out in the trust deed dated 18 November 2014 made between the Issuer and Malaysian Trustees Berhad as the trustee (“**Trustee**”), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the IMTN Programme and the issuance of the IMTNs under the IMTN Programme has each been duly authorised by a resolution of the Board of Directors of the Issuer dated 29 August 2014.

The Issuer hereby acknowledges that they have authorised the Joint Lead Managers and/or their affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the IMTNs to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of this series of IMTNs described herein pursuant to the IMTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the IMTNs or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at their discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient’s professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon the Joint Lead Managers' request.

**THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE IMTNS IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE JOINT LEAD ARRANGERS AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE IMTNS AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

## **Specific Final Terms**

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the IMTNs to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

### **Series No. 68**

1. **Issuer** : **GAMUDA BERHAD**
2. **Aggregate Nominal Amount** : RM250,000,000.00
3. **Issue Date** : 20 June 2023
4. **Tenure** : 5 years
5. **Maturity Date** : 20 June 2028
6. **Profit Rate** : 4.20 per cent per annum payable semi-annually
7. **Rating** : AA3/Stable by RAM Rating Services Berhad (“**RAM Rating**”)
8. **Utilisation of Proceeds** : To repay/refinance the Group’s borrowings/financing, and/or to finance the Group’s Shariah-compliant working capital and capital expenditure requirements

### **Series No. 69**

1. **Issuer** : **GAMUDA BERHAD**
2. **Aggregate Nominal Amount** : RM250,000,000.00
3. **Issue Date** : 20 June 2023
4. **Tenure** : 7 years
5. **Maturity Date** : 20 June 2030
6. **Profit Rate** : 4.31 per cent per annum payable semi-annually
7. **Rating** : AA3/Stable by RAM Rating
8. **Utilisation of Proceeds** : To repay/refinance the Group’s borrowings/financing, and/or to finance the Group’s Shariah-compliant working capital and capital expenditure requirements

**Series No. 70**

1. **Issuer** : **GAMUDA BERHAD**
2. **Aggregate Nominal Amount** : RM400,000,000.00
3. **Issue Date** : 20 June 2023
4. **Tenure** : 10 years
5. **Maturity Date** : 20 June 2033
6. **Profit Rate** : 4.40 per cent per annum payable semi-annually
7. **Rating** : AA3/Stable by RAM Rating
8. **Utilisation of Proceeds** : To repay/refinance the Group's borrowings/financing, and/or to finance the Group's Shariah-compliant working capital and capital expenditure requirements

## PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issuance of IMTNs described herein pursuant to the IMTN Programme.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

## CONFLICT OF INTEREST

As at the date of this Pricing Supplement and after making enquiries as are reasonable in the circumstances, the Joint Lead Managers are not aware of any circumstances that would give rise to a conflict of interest in each of their respective roles in relation to this issuance under the IMTN Programme.

Signed on behalf of the Issuer:

By:   
Duly authorised signatory  
*Soo Kok Wong*

By: \_\_\_\_\_  
Duly authorised signatory