

Date: 18 August 2023

DRB-HICOM BERHAD (Registration No. 199001011860 (203430-W)) (“ISSUER”)

PROPOSED ISSUANCE OF SUBORDINATED PERPETUAL SUKUK MUSHARAKAH PURSUANT TO A SUBORDINATED PERPETUAL SUKUK MUSHARAKAH PROGRAMME OF RM2,000,000,000.00 IN NOMINAL VALUE UNDER THE SHARIAH PRINCIPLE OF MUSHARAKAH (“SUKUK MUSHARAKAH PROGRAMME”)

Pricing Supplement No: Series 7

This document (“**Pricing Supplement**”) is issued to give details of an issue of Subordinated Perpetual Islamic Notes (the “**Perpetual Sukuk Musharakah**”) by the Issuer under the Sukuk Musharakah Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Perpetual Sukuk Musharakah (the “**Conditions**”) set out in the trust deed dated 10 December 2014 made between the Issuer and Malaysian Trustees Berhad (Registration No. 197501000080 (21666-V)) as the Sukuk trustee (“**Trust Deed**”, which expression shall include any other amendment(s) or variation(s) thereof). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Trust Deed.

Specific Final Terms

The following items under this heading "Specific Final Terms" are the particular terms which relate to the Series of Perpetual Sukuk Musharakah to which this Pricing Supplement relate.

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| 1 | Issuer | : DRB-HICOM Berhad |
| 2. | Issue Date | : 24 August 2023 |
| 3. | Nominal Value | : RM200,000,000.00 |
| 4. | Tenure | : Perpetual Non-Callable 5 years |
| 5. | (i) Initial Periodic Distribution Rate | : 6.75% per annum* |
| | | <i>*applicable from the Issue Date to the Distribution Stepped-Up Date.</i> |
| | (ii) Credit Spread | : 3.151% |
| | (iii) Benchmark Rate | : 5-year Malaysian Government Securities rate |
| | (iv) Distribution Stepped-Up Date | : Stepped-Up Date: 5 th anniversary of the Issue Date |
| | (v) Subsequent Periodic Distribution Rate | : The prevailing 5-year Malaysian Government Securities rate plus the Credit Spread plus 1.00% |
| | (vi) Reset Date(s) of the Benchmark Rate | : 5 th anniversary of the Issue Date and every 5 years thereafter |

- (vii) **First Call Date** : 24 August 2028, being the 5th anniversary from the Issue Date
6. **Details on Utilisation of Proceeds** : The net proceeds arising from the issuance of the Sukuk Musharakah (after the deduction of expenses incidental to the Sukuk Musharakah Programme) will be utilised for:
- (1) the Issuer's investments (including amongst others, purchase of shares, lands, buildings and property; and development and construction costs and working capital of existing and future projects),
 - (2) provision of advances to the Issuer's subsidiaries; and
 - (3) the Issuer's working capital, as well as refinancing of the Issuer's outstanding borrowings/financings that are utilised for Shariah-compliant purposes.
7. **Periodic Distribution Frequency** : Semi-annual
8. **Margin for the purpose of calculating the Make-Whole Amount** : 1.50%
9. **Credit Rating** : A-IS by MARC Ratings Berhad
10. **Other Conditions** : None.

Responsibility

The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

Signed on behalf of

DRB-HICOM BERHAD
(Registration No. 199001011860 (203430-W))



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Name: Tan Sri Syed Faisal Albar
Designation: Group Managing Director