

**PRICING SUPPLEMENT**

**MERCEDES-BENZ SERVICES MALAYSIA SDN BHD**

**(Registration No. 201201027083 (1011573-P))**

**MTN PROGRAMME OF UP TO RM3.0 BILLION**

Issue No. 008

*Issue of RM 350.0 million of MTNs due on 28 August 2026*

**Joint Lead Managers**



**HSBC BANK MALAYSIA  
BERHAD**  
(Registration No. 198401015221 (127776-V))



**UNITED OVERSEAS BANK  
(MALAYSIA) BHD**  
(Registration No. 199301017069 (271809-K))

The date of this Pricing Supplement is 21 August 2023

This document (“**Pricing Supplement**”) is issued to give details of an issue of Medium Term Notes (“**MTNs**”) by **MERCEDES-BENZ SERVICES MALAYSIA SDN BHD (Registration No. 201201027083 (1011573-P))** under the MTN programme (the “**MTN Programme**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the MTNs (the “**Conditions**”) set out in the Trust Deed dated 6 June 2018 made between the Issuer and Pacific Trustees Berhad (Registration No. 199401031319 (317001-A)) as the Trustee (the “**Trustee**”), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The issuance of the MTNs under the MTN Programme has been duly authorised by the Issuer by way of the resolutions of its Board of Directors on 5 April 2018.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the MTNs or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient’s professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon the Joint Lead Managers’ request.

**THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE MTNs IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE JOINT LEAD ARRANGERS AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE MTNs AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE “SELLING RESTRICTIONS” IN THE TRUST DEED.**

1. Issuer:	Mercedes-Benz Services Malaysia Sdn Bhd
2. Tranche Number:	008
3. Issue Amount:	RM350.0 million
4. Issue Price:	RM350.0 million
5. Specified Denominations:	RM 1,000 and integral multiples of RM1,000 in excess thereof.
6. Issue Date:	29 August 2023
7. Tenure of MTN to be issued:	3 years
8. Maturity Date:	28 August 2026
9. Coupon/Interest Rate:	3.95% per annum
10. Frequency of Coupon/Interest Payments:	Semi-annual
11. Rating:	The MTN to be issued have been rated AAA(s) by RAM Rating Services Berhad (Registration No. 200701005589 (763588-T)).
12. Utilisation of Proceeds:	The utilisation of the proposed eighth issuance proceeds is for general corporate purposes.
13. Form of MTN:	MTN represented by a Global Certificate in bearer form deposited with Bank Negara Malaysia as Central Depository.
14. Other terms or special conditions:	None.

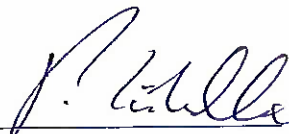
## PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the Tranche of the MTN described herein pursuant to the MTN Programme.

## RESPONSIBILITY

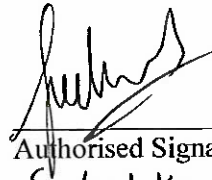
The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

Signed for and on behalf of **MERCEDES-BENZ SERVICES MALAYSIA SDN BHD (Registration No. 201201027083 (1011573-P))**



Director

**Philipp Zuehlke**  
Chief Financial Officer  
Mercedes-Benz Services Malaysia Sdn Bhd



Authorised Signatory

Susheel Kaur  
General Counsel