

**AGENCY AGREEMENT FOR THE COMMODITY MURABAHAH MALAYSIAN
ISLAMIC TREASURY BILLS**

We, the successful applicants for the Commodity Murabahah Malaysian Islamic Treasury Bills (hereinafter is referred to as “Successful MITB Commodity Murabahah Applicants”) hereby appoints Bank Negara Malaysia (BNM) as our agent to act on our behalf for all matters relating to the purchase or sale of commodities in relation to the issuance of the Commodity Murabahah Malaysian Islamic Treasury Bills (MITB Commodity Murabahah) subject to the following terms and conditions:

1. MITB Commodity Murabahah is issued by the Minister of Finance pursuant to section 3 of the Government Funding Act 1983 based on Shariah principles of Murabahah.

2. BNM is hereby authorised and shall, as our agent-
 - (a) purchase such commodities as BNM thinks fit on wholesale basis using the proceeds of the Successful MITB Commodity Murabahah Applicants;
or
 - (b) sell the purchased commodity to the Government of Malaysia based on Shariah principles of Murabahah.

3. BNM may appoint another financial institution or any other institution as BNM deems appropriate to act on its behalf.