

PRICING SUPPLEMENT

CYPARK RENEWABLE ENERGY SDN BHD
(Registration No. 200001008597 (511203-V))

Tranche 2

Issuance of RM100.0 million in nominal value of Perpetual Sukuk Musharakah pursuant to a Perpetual Sukuk Musharakah Programme of RM500.0 million in Nominal Value

Lead Arranger and Lead Manager



RHB INVESTMENT BANK BERHAD
(Registration No. 197401002639
(19663-P))

The date of this Pricing Supplement is 12 September 2023

This document ("**Pricing Supplement**") is issued to give details of the proposed issue of Tranche 2 of Perpetual Sukuk Musharakah ("**Subject Perpetual Sukuk Musharakah**") pursuant to a Perpetual Sukuk Musharakah Programme of RM500.0 million in Nominal Value ("**Perpetual Sukuk Musharakah Programme**") by **CYPARK RENEWABLE ENERGY SDN BHD** (Registration No. 200001008597 (511203-V)) ("**Issuer**").

Full information on the Issuer and the offer of the Perpetual Sukuk Musharakah is only available on the basis of a combination of this Pricing Supplement and the information memorandum dated 26 June 2020 (as may be supplemented from time to time) ("**Information Memorandum**").

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Information Memorandum. In case of any conflict between the terms of this Pricing Supplement and/or the Information Memorandum, the terms set forth in this Pricing Supplement shall govern.

The Issuer has authorised the Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Subject Perpetual Sukuk Musharakah only to prospective investors who fall within the ambit of the Selling Restrictions (as described in the Information Memorandum) for the purpose of the sale of the Subject Perpetual Sukuk Musharakah and that no further evidence of authorisation is required.

This Pricing Supplement is for information purposes only and does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Manager and return this Pricing Supplement to the Lead Manager or the Issuer.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Subject Perpetual Sukuk Musharakah is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for or purchase the Subject Perpetual Sukuk Musharakah. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Subject Perpetual Sukuk Musharakah and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager' request.

THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE PERPETUAL SUKUK MUSHARAKAH IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT

COMES ARE REQUIRED BY THE ISSUER, THE LEAD ARRANGER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS. FOR A DESCRIPTION OF THE RESTRICTIONS ON THE OFFERING AND SALE OF PERPETUAL SUKUK MUSHARAKAH AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT IN MALAYSIA, PLEASE REFER TO SECTION 2 OF THE INFORMATION MEMORANDUM FOR THE PERPETUAL SUKUK MUSHARAKAH PROGRAMME DATED 26 JUNE 2020.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the Subject Perpetual Sukuk Musharakah to which this Pricing Supplement relates.

1. **Issuer** : CYPARK RENEWABLE ENERGY SDN BHD
2. **Tranche** : 2
3. **Nominal Amount** : Up to RM100,000,000.00
4. **Issue Date** : 12 September 2023
5. **Tenure** : Perpetual Non-Callable 3 years
6. **First Call Date** : 14 September 2026
7. **Call Date** : First Call Date and each Periodic Distribution Date thereafter.
8. **Periodic Distribution Frequency** : Monthly.
9. **Initial Periodic Distribution Rate** : 6.50% p.a.
10. **Relevant Reset Periodic Distribution Rate** : The aggregate of the Initial Periodic Distribution Rate and the Step-Up Margin applicable on each successive Reset Period after the First Call Date (provided that such Relevant Reset Periodic Distribution Rate is capped at the Maximum Rate).

11. Reset Period/Reset Date(s) :	Reset Period	Reset Date (s)
	1st Reset Period The period from, and including the First Call Date until the preceding day of the 3 rd anniversary of the Issue Date	On the First Call Date
	Subsequent Reset Periods The period from, and including the 3 rd anniversary of the Issue Date until the preceding day of the 4 th anniversary of the Issue Date* and for each reset period thereafter, the preceding anniversary of the Issue Date* until the preceding day of the earlier of the next anniversary of the Issue Date* or the redemption date of the Subject Perpetual Sukuk Musharakah	On the 4 th anniversary of the Issue Date* and each subsequent anniversary date(s) of the Issue Date*.

12. Step-Up Margin :	Reset Period	Step-up Margin
	1 st Reset Period	1.5% p.a.
	Subsequent Reset Periods	An additional 1.0% p.a. thereafter on every subsequent Reset Period, subject to the Maximum Rate.

13. Maximum Rate : 15.0% p.a.

14. Utilisation of Sukuk Proceeds : Working capital, repayment of existing financing/borrowings and defraying fees, costs and expenses in relation to the issuance of the Perpetual Sukuk Musharakah.

15. Credit Rating : Not Rated.

16. Tranche Security : Not applicable.

17. **Eligible Replacement Security** : Not applicable.
18. **Designated Accounts** : Not applicable.
19. **Sinking Fund Top Up Schedule** : Not applicable
20. **Condition Subsequent** : Not applicable
21. **Information Covenants** : Information covenants as set out under clause 8.3 of the Trust Deed of the Perpetual Sukuk Musharakah Programme dated 11 August 2020.
22. **Margin in relation to the Make-Whole Amount** : 2.281%
*75% of the initial spread over 3-Year MGS as at 29 August 2023.
23. **Periodic Distribution Dates** : Periodic distribution dates of Tranche 2 as calculated by the facility agent.

RESPONSIBILITY

The Issuer, having made all enquiries as were reasonable, confirms that the information contained in this Pricing Supplement is in accordance with the facts and is not false, not misleading and does not contain any material omission.

Signed on behalf of
CYPARK RENEWABLE ENERGY SDN BHD
(Registration No. 200001008597 (511203-V))

