

PRICING SUPPLEMENT

Pricing Supplement dated 5 October 2023

CAGAMAS BERHAD

PROPOSED ISSUANCE OF CONVENTIONAL MEDIUM TERM NOTES ("CMTNs") PURSUANT TO RM60 BILLION MEDIUM TERM NOTES PROGRAMME ("MTN PROGRAMME")

This document ("**Pricing Supplement**") is issued to give details of an issue of CMTNs by Cagamas Berhad (Registration No. 198601008739 (157931-A)) (the "**Issuer**") under the MTN Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the principal terms and conditions of the MTN Programme ("**Conditions**") made available on Bank Negara Malaysia's Fully Automated System for Issuing/Tending (FAST) (Facility Code: 200700116). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the MTN Programme and the issuance of the CMTNs under the MTN Programme have been duly authorised by resolutions of the Board of Directors of the Issuer dated 2 April 2007, 15 March 2018, 21 May 2018 and 14 August 2018.

The Issuer hereby acknowledges that it has authorised CIMB Investment Bank Berhad and Maybank Investment Bank Berhad (the "**Joint Lead Managers**") and their affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the CMTNs to prospective investors who fall within the ambit of the selling restrictions as set out in the Conditions (with references to the various statutory provisions updated as may be necessary) ("**Selling Restrictions**") for the purpose of the sale of the CMTNs described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the CMTNs or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, and any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers and return this Pricing Supplement to any of the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer, may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard.

- | | | |
|-----|---|--|
| 1. | Issuer: | Cagamas Berhad |
| 2. | Instrument: | CMTNs |
| 3. | Aggregate nominal value: | RM340,000,000.00 |
| 4. | Issue Date: | 10 October 2023 |
| 5. | Tenure: | 5-year |
| 6. | Maturity Date: | 10 October 2028 |
| 7. | Coupon Rate: | 4.08% per annum |
| 8. | Interest Payment Frequency: | Semi-annual |
| 9. | Series Number: | 1 |
| 10. | Tranche Number: | 1 |
| 11. | Credit rating: | AAA – MARC Ratings Berhad
AAA – RAM Rating Services Berhad |
| 12. | Cagamas' Sustainability Bond/
Sukuk Framework/Sustainability Guidelines/
Framework: | N/A |
| 13. | Name of Sustainability CMTNs: | N/A |
| 14. | Use of proceeds: | The proceeds raised from the issuance of CMTNs under the MTN Programme shall be utilised for working capital and general corporate purposes. |

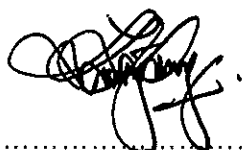
PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the CMTNs described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of CAGAMAS BERHAD



By:

Delvin Chong Chen Ching
Senior Vice President
Treasury & Markets
CAGAMAS BERHAD

Registration No. 198601008739 (157931-A)