

Terms and Conditions
Bank Negara Interbank Bills (BNIB) - Malaysian Ringgit

Issuer / Facility Agent

Bank Negara Malaysia (BNM)

Facility Description

BNIB is a monetary instrument issued by BNM pursuant to the Central Bank of Malaysia Act 2009 to manage liquidity in the interbank money market. BNIB can only be purchased by and traded among licensed banks and licensed investment banks. BNIB MYR is recognised as Level 1 HQLA for the purposes of Liquidity Coverage Ratio and carries a 0% risk weight under the Capital Adequacy Framework.

Mode of Issuance

Competitive Tender via Fully Automated System for Tendering/Auction (FAST).

Application

Tenders will only be accepted from the following Principal Dealers:-

1. AmBank Berhad
2. CIMB Bank Berhad
3. Citibank Berhad
4. Hong Leong Bank Berhad
5. HSBC Bank Malaysia Berhad
6. J.P. Morgan Chase Bank Berhad
7. Malayan Banking Berhad
8. OCBC Bank (Malaysia) Berhad
9. Public Bank Berhad
10. RHB Bank Berhad
11. Standard Chartered Bank Malaysia Berhad
12. United Overseas Bank (Malaysia) Berhad

All other licensed banks and licensed investment banks which intend to purchase for BNIB shall submit their bids through any of the above mentioned Principal Dealers. Application for BNIB must be in multiples of RM1,000,000 with a minimum value of RM5,000,000.

Acceptance

BNM reserves the right to accept or reject any application without assigning any reason.

Redemption

On the maturity date, BNM shall redeem the BNIB at its full nominal value. BNM also reserves the right to early redeem the BNIB prior to the maturity date.

Payment

Payments for the amounts accepted and allotted must be made in full by 11:30 a.m. on the issuance date. The BNIB will be credited to the securities accounts after the cash accounts of the successful bidders maintained at RENTAS have been debited.

Investment Operations and Financial Market Department
Bank Negara Malaysia
Kuala Lumpur