

PRICING SUPPLEMENT

Date: 24 November 2023

BANK PEMBANGUNAN MALAYSIA BERHAD (Registration No. 197301003074 (16562-K) (“BPMB”))

ISLAMIC MEDIUM TERM NOTES (“SUSTAINABILITY SUKUK WAKALAH”) PROGRAMME OF UP TO RM5.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR (“SUKUK WAKALAH PROGRAMME”)

Pricing Supplement No: 4

Terms defined in the trust deed dated 18 September 2020 and supplemental trust deed dated 29 September 2021 (collectively referred to as the “**Trust Deed**”) shall have the same meaning when used in this pricing supplement, unless otherwise indicated or the context otherwise requires. This pricing supplement shall be read together with the Trust Deed, as amended or supplemented from time to time if any.

Tranche No. 1 and 2

1. *Issuer* : Bank Pembangunan Malaysia Berhad (Registration No. 197301003074 (16562-K))
2. *Issue Date* : 1 December 2023
3. *Maturity Date* : Tranche 1
1 December 2025
Tranche 2
1 December 2028
4. *Tenure* : Tranche 1
2 years
Tranche 2
5 years
5. *Nominal Value* : Tranche 1
RM400.0 million
Tranche 2
RM600.0 million
6. *Periodic Distribution Rate* : Tranche 1
3.81% p.a.

- Tranche 2
4.02% p.a.
7. *Issue Price* : Tranche 1
100.0%
- Tranche 2
100.0%
8. *Periodic Distribution* : Semi-annually and Actual/365 days.
Payment Frequency and
Periodic Distribution
Basis
9. *Details on Utilisation of* : The proceeds raised from issuance of Sustainability
Proceeds Sukuk Wakalah under the Sukuk Wakalah Programme shall be utilised by BPMB and its subsidiaries for purposes that meet the criteria as set out in BPMB's Sustainable Development Sukuk Framework and Sustainability Guidelines/ Framework as set out in item 10 herein, which shall be Shariah compliant.
10. Sustainability Guidelines/ : The Sustainability Sukuk Wakalah shall be in
Framework compliance with any one or more of the relevant guidelines or frameworks, as amended from time to time, including but not limited to:
- a) the Sustainable and Responsible Investment Sukuk framework pursuant to Chapter 7 of Part 3, Section B of the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the SC on 9 March 2015 and revised on 29 August 2023 (as amended from time to time);
 - b) the ASEAN Green Bond Standards first issued by the ASEAN Capital Markets Forum ("ACMF") in November 2017 and revised in October 2018 (as amended from time to time);
 - c) the ASEAN Social Bond Standards issued by ACMF in October 2018 (as amended from time to time);
 - d) the ASEAN Sustainability Bond Standards issued by ACMF in October 2018 (as amended from time to time);
 - e) the Green Bond Principles issued by the International Capital Market Association

("ICMA") in June 2021 (as amended from time to time);

f) the Social Bond Principles issued by ICMA in June 2023 (as amended from time to time); and

g) the Sustainability Bond Principles issued by ICMA in June 2021 (as amended from time to time).

11. Rating : AAA_{IS} by MARC Ratings Berhad.

12. Other Conditions : Please refer to the Trust Deed for the other terms and conditions applicable to the Sukuk Wakalah Programme.