

PRICING SUPPLEMENT

Pricing Supplement dated 11 December 2023

CAGAMAS BERHAD

PROPOSED ISSUANCE OF ISLAMIC MEDIUM TERM NOTES (“SUKUK CAGAMAS”) PURSUANT TO RM60 BILLION ISLAMIC/CONVENTIONAL MEDIUM TERM NOTE PROGRAMME (“MTN PROGRAMME”)

This document (“**Pricing Supplement**”) is issued to give details of an issue of Sukuk Cagamas by Cagamas Berhad (Registration No. 198601008739 (157931-A)) (the “**Issuer**”) under the MTN Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the principal terms and conditions of the MTN Programme (“**Conditions**”) made available on Bank Negara Malaysia's Fully Automated System for Issuing/Tending (FAST) (Facility Code: 201900074). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the MTN Programme and the issuance of the Sukuk Cagamas under the MTN Programme have been duly authorised by resolutions of the Board of Directors' of the Issuer dated 2 April 2007, 15 March 2018, 21 May 2018 and 14 August 2018.

The Issuer hereby acknowledges that it has authorised RHB Investment Bank Berhad (the “**Sole Lead Manager**”) and their affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Cagamas to prospective Investors who fall within the ambit of the selling restrictions as set out in the Conditions (with references to the various statutory provisions updated as may be necessary) (“**Selling Restrictions**”) for the purpose of the sale of the Sukuk Cagamas described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Cagamas or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, and any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Sole Lead Manager and return this Pricing Supplement to any of the Sole Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer, may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard.

1. Issuer: Cagamas Berhad
2. Instrument: Sukuk Cagamas
3. Shariah principle: Murabahah (via Tawarruq arrangement)
4. Aggregate nominal value: RM 325,000,000.00
5. Issue Date: 28 December 2023
6. Tenure: 3-year
7. Maturity Date: 28 December 2026
8. Profit Rate: 3.90% per annum
9. Profit Rate Frequency: Semi-annual
10. Series Number: 1
11. Tranche Number: 1
12. Credit rating: AAA/s – MARC Ratings Berhad
AAA – RAM Rating Services Berhad
13. Sustainability Guideline/ Framework/
Cagamas' Sustainability Bond/Sukuk Framework:
 1. Cagamas Sustainability Bond/Sukuk Framework dated 28 March 2023
 2. Sustainable and Responsible Investment Sukuk Framework pursuant to the SC's LOLA Guidelines
 3. ASEAN Social Bonds Standards
 4. ICMA Social Bond Principles
14. Name of Sustainability Sukuk Cagamas: ASEAN Social SRI Sukuk
15. Use of proceeds: The proceeds of the issue will be utilised for the purchase of Shariah compliant financing/assets that meet the criteria as set out in Cagamas's Sustainability Bond/Sukuk Framework and/or the Sustainability Guidelines/Framework and/or the Shariah-compliant Eligible SRI projects (within the definition set out in the LOLA Guidelines)
16. Attached documents: Kindly refer to www.cagamas.com.my for a copy of Cagamas Sustainability Bond/Sukuk Framework and the Second Opinion Report by RAM Sustainability Sdn Bhd. The Issuer may update the Cagamas' Sustainability Bond/Sukuk Framework from time to time and such update will be published on its website at www.cagamas.com.my.

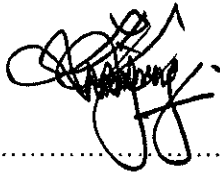
PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the Sukuk Cagamas described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of CAGAMAS BERHAD



By:

Delvin Chong Chen Ching
Senior Vice President
Treasury & Markets
CAGAMAS BERHAD
Registration No. 198601008739 (157931-A)