

TNB WESTERN ENERGY BERHAD ("TNB WE")
RM4,000,000,000.00 in nominal value of Islamic securities ("Sukuk TNB WE")
under the Islamic principles of Ijarah and Wakalah ("Sukuk TNB WE Facility")

Purpose of utilisation

The Issuer and TNB Manjung Five Sdn Bhd ("**Project Company**") shall undertake to use the proceeds of the Sukuk TNB WE (or convert a portion of the same into foreign currencies to pay certain items below which may be denominated in foreign currencies) only for the following Shariah-compliant purposes in connection with the Project:

- a. pay and/or reimburse to the Project Company and/or TNB all costs associated with the Project including but not limited to site acquisition, development, design, construction, compensation payments, start-up, initial operations of the Project pursuant to the Project Documents;
 - b. pay and/or reimburse to the Project Company and/or TNB all Lease Rentals, fees, expenses, commissions and all other amounts payable in connection with the relevant Sukuk TNB WE (including fees and costs incurred for the establishment of the Sukuk TNB WE facility and issuances thereunder, if any) and the Equity Bridge Financing prior to the Scheduled COD of the Project;
 - c. pay and/or reimburse to the Project Company and/or TNB any other Project related costs, including but not limited to consultant fees, Takaful/insurance contribution and contingencies; and
- repay intercompany advances/financing granted to the Issuer from the Project Company and/or TNB for payments of any costs associated with the Project.