

## **PRICING SUPPLEMENT**

**QIRADH CAPITAL SDN. BHD.**  
**(Registration No. 202201018252 (1463949-W))**

Issue of Sukuk Wakalah of Ringgit Thirty Six Million Eight Hundred and Sixty Nine Thousand (RM36,869,000.00) pursuant to an Islamic medium term notes programme under a Sukuk Wakalah asset-backed securitisation programme of Ringgit Two Hundred Million (RM200,000,000.00) in nominal value based on the Shariah principle of Wakalah bi al-Istithmar (“**Sukuk Wakalah Programme**”)

**Lead Manager**

**KENANGA INVESTMENT BANK BERHAD**  
**(Registration No. 197301002193 (15678-H))**

The date of this Pricing Supplement is 5 April 2024

This document ("**Pricing Supplement**") is issued to give details of proposed issue of the Tranche 1 Sukuk Wakalah of RM36,869,000.00 "**Subject Sukuk Wakalah**") by **QIRADH CAPITAL SDN. BHD. (Registration No. 202201018252 (1463949-W))** (the "**Issuer**") under its Sukuk Wakalah Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Wakalah (the "**Conditions**") set out in the Trust Deed dated 20 March 2024 made between the Issuer and MTrustee Berhad (the "**Sukuk Trustee**") which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively the "**Trust Deed**"). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Trust Deed.

The establishment of the Sukuk Wakalah Programme and the issuance of the Sukuk Wakalah under the Sukuk Wakalah Programme has been duly authorised by a resolution of the Board of Directors of the Issuer dated 17 August 2022.

The Issuer has authorised the Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Subject Sukuk Wakalah to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of the Subject Sukuk Wakalah and that no further evidence of authorisation is required.

This Pricing Supplement is for information purposes only and does not constitute and may not be used for the purposes of an offer or solicitation by anyone in any jurisdiction.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents or any information which is made available in connection with any further enquiries must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Manager and return this Pricing Supplement to the Lead Manager or the Issuer.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Subject Sukuk Wakalah is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for the Subject Sukuk Wakalah. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Subject Sukuk Wakalah and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager' request.

**THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUKUK WAKALAH IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE LEAD ARRANGER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE SUKUK WAKALAH AND ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE “SELLING RESTRICTIONS” IN THE TRUST DEED.**

1.	Issuer:	<b>QIRADH CAPITAL SDN. BHD.</b>
2.	Tranche Number:	1
3.	Class:	As set out in Appendix 1
4.	Series:	As set out in Appendix 1
5.	Issue Price:	As set out in Appendix 1
6.	Nominal Value	As set out in Appendix 1
7.	Issue Date:	18 April 2024
8.	Tenure of the Sukuk Wakalah to be issued:	5 years
9.	Yield-to-Maturity:	At par
10.	Periodic Distribution Rate:	As set out in Appendix 1
11.	Maximum Profit Rate (applicable for floating rate only)	15%
12.	Frequency of Periodic Distribution:	As set out in Appendix 1
13.	Rating:	Unrated
14.	Utilisation of Proceeds:	<p>(i) To meet the purchase consideration of the Eligible Factoring Agreements and Eligible Receivables;</p> <p>(ii) To meet the Minimum Required SFA Balance under the SFA and the Minimum Required FSRA Balance under the FSRA;</p> <p>(iii) To defray fees, cost and expenses incurred in relation to the Sukuk Wakalah Programme; and</p> <p>(iv) To meet the initial operating expenditures of the Issuer.</p>

15.	Form of the Sukuk Wakalah:	The Sukuk Wakalah represented by a Global Certificate in bearer form deposited with Bank Negara Malaysia as Central Depository.
19.	OC Ratio:	15.38%
20.	Other terms and conditions:	Not applicable

## Appendix 1

### Terms of Tranche 1 Sukuk Wakalah

**Tranche No. 1**

**Issue Date:** 18 April 2024

<b>Classes of Sukuk Wakalah</b>	<b>Series</b>	<b>Nominal Value (RM)</b>	<b>Issue Price (RM)</b>	<b>Tenure (years)</b>	<b>Scheduled Dissolution Date</b>	<b>Periodic Distribution Rate (% p.a.)</b>	<b>Periodic Distribution Frequency</b>
Senior Sukuk	1	30,000,000	30,000,000	5	18 April 2029	Subscriber's COF-i + 1.50%	Quarterly
Junior Sukuk	2	6,869,000	6,869,000	5	18 April 2029	10%	Annually
<b>TOTAL</b>		36,869,000	36,869,000				

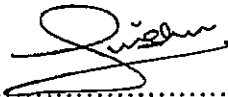
## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

For and on behalf of

**QIRADH CAPITAL SDN. BHD.**

(Registration No. 202201018252 (1463949-W))



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Authorised Signatory(ies)

Name: Ng Jui Shan

Designation: Director

Date: - 5 APR 2024