

Pricing Supplement

**PRICING SUPPLEMENT dated 19 April 2024
GREAT EASTERN CAPITAL (MALAYSIA) SDN. BHD.
(Registration No. 196601000153 (6617-V))**

**MTN PROGRAMME OF UP TO RM2,000,000,000 IN NOMINAL VALUE BY
GREAT EASTERN CAPITAL (MALAYSIA) SDN. BHD.
Series No: 1**

Issue of

RM 75,000,000 Nominal Value of MTNs due 25 April 2029

This document (the "**Pricing Supplement**") is issued to give details of an issue of MTNs by **Great Eastern Capital (Malaysia) Sdn. Bhd.** (Registration No.196601000153 (6617-V)) (the "**Issuer**") under its MTN Programme of up to Ringgit Malaysia Two Billion (RM2,000,000,000.00) in Nominal Value (the "**MTN Programme**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the MTNs ("**Conditions**") set out in the Trust Deed dated 16 February 2024 made between (1) the Issuer, and (2) AmanahRaya Trustees Berhad as the trustee (the "**Bond Trustee**"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "**Trust Deed**").

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the MTN Programme and the issuance of the MTNs under the MTN Programme has been duly authorised by the resolutions of the Board of Directors' of the Issuer dated 7 December 2023.

The Issuer hereby acknowledges that it has authorised the Joint Lead Managers and/or their affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the MTNs to prospective investors who fall within the ambit of the Selling Restrictions (as set out below) for the purpose of the sale of this Series of MTNs described herein pursuant to the MTN Programme and that no further evidence of Authorisation is required.

The MTNs are subject to the following selling restrictions (the "**Selling Restrictions**"):

At issuance of the MTNs:

The MTNs may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to persons to whom an offer or invitation to subscribe for or purchase the MTNs and to whom the MTNs are issued would fall within:

- (i) Section 2(6) of the Companies Act; and

- (ii) (a) Paragraph 1(a), (b) or (d) of Part 1 of Schedule 5 of the CMSA;
 - (b) Part 1 of Schedule 6 (or Section 229(1)(b)) of the CMSA; and
 - (c) Part 1 of Schedule 7 (or Section 230(1)(b)) of the CMSA,
- read together with Schedule 9 (or Section 257(3)) of the CMSA,
- subject to any changes in the applicable laws.
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After issuance of the MTNs:

The MTNs may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to persons to whom an offer or invitation to subscribe for or purchase the MTNs and to whom the MTNs are issued would fall within:

- (i) Section 2(6) of the Companies Act; and
 - (ii) (a) Paragraph 1(a), (b) or (d) of Part 1 of Schedule 5 of the CMSA; and
 - (b) Part 1 of Schedule 6 (or Section 229(1)(b)) of the CMSA,
- read together with Schedule 9 (or Section 257(3)) of the CMSA,
- subject to any changes in the applicable laws.
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This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the MTNs or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers) and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, damages, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this

Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon the Joint Lead Managers' request.

***THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE MTNS IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE LEAD ARRANGER AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE MTNS AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

SPECIFIC FINAL TERMS

The following items under this heading "Specific Final Terms" are the particular terms which relate to the MTNs to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall prevail.

1. Issuer	:	Great Eastern Capital (Malaysia) Sdn. Bhd. (Registration No. 196601000153 (6617-V))
2. Series No.	:	1
3. Type of MTN	:	MTN
4. Applicable Sustainability MTN Guidelines / Frameworks (if applicable)	:	Not applicable
5. Nominal Value	:	RM 75,000,000
6. Issue Price	:	At Par
7. Issue Date	:	25 April 2024
8. Tenure	:	5 Years
9. Maturity Date	:	25 April 2029
10. Coupon Period	:	Six (6) months
11. Coupon Rate	:	4.58%
12. Spread	:	0.80% per annum above the 5-Year Malaysian Government Security Yield

13. First Coupon Payment Date	:	25 October 2024
14. Rating	:	Unrated
15. Utilisation of Proceeds	:	For general corporate purposes of the Issuer and its subsidiaries (which shall include, without limitation, any acquisitions, investments, capital expenditure and working capital requirements)
16. Form of MTNs	:	Bearer MTN represented by a Global Certificate deposited with BNM as Central Securities Depository
17. Other conditions	:	Not applicable

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of this Series of MTNs described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.



Signed on behalf of the Issuer:

By: Dato Koh Yaw Hui

Duly authorised signatory



Signed on behalf of the Issuer:

By: Liza Hanim Binti Zainal Abidin

Duly authorised signatory