

**Terms and Conditions**  
**Bank Negara Interbank Bills - Islamic (BNIBI) - Malaysian Ringgit**

**Issuer / Facility Agent**

Bank Negara Malaysia (BNM)

**Issuance Principle**

Bank Negara Interbank Bills – Islamic (BNIBI) are trust certificates to be issued under the Shariah principle of Murabahah. Under this issuance structure, BNIBI is issued by BNM. The proceeds raised from the issuance will be utilized by the Trustee who is acting on behalf of the holders, to buy assets from the asset broker through BNM, which acts as the Trustee's purchasing agent. Upon receiving the assets, the Trustee will enter into murabahah transaction with BNM by selling the assets at a mark-up price and on deferred basis to BNM. BNM will then sell the assets on spot basis to other brokers.

**Facility Description**

BNIBI is a monetary instrument issued by BNM pursuant to the Central Bank of Malaysia Act 2009 to manage liquidity in the interbank money market. BNIBI can only be purchased by and traded among licensed banks and licensed investment banks. BNIBI MYR is recognized as Level 1 HQLA for the purposes of Liquidity Coverage Ratio and carries a 0% risk weight under the Capital Adequacy Framework.

**Particulars of the assets**

Palm oil based commodities or other commodities as may be substituted from time to time which are acceptable under the Shariah principles.

**Mode of Issuance**

Competitive Tender via Fully Automated System for Tendering/Auction (FAST).

**Application**

Tenders will only be accepted from the following Principal Dealers:-

1. Affin Islamic Berhad
2. AmBank Berhad
3. AmBank Islamic Berhad
4. Bank Islam Malaysia Berhad
5. CIMB Bank Berhad
6. CIMB Islamic Bank Berhad
7. Citibank Berhad
8. Hong Leong Bank Berhad
9. Hong Leong Islamic Bank Berhad
10. HSBC Bank Malaysia Berhad
11. J.P. Morgan Chase Bank Berhad
12. Malayan Banking Berhad
13. Malayan Banking Islamic Berhad
14. OCBC Bank (Malaysia) Berhad
15. Public Bank Berhad
16. RHB Bank Berhad
17. RHB Islamic Bank Berhad
18. Standard Chartered Bank Malaysia Berhad
19. United Overseas Bank (Malaysia) Berhad

All other licensed banks and licensed investment banks which intend to purchase for BNIBI shall submit their bids through any of the above mentioned Principal Dealers. Application for BNIBI must be in multiples of RM1,000,000 with a minimum value of RM5,000,000.

**Acceptance**

BNM reserves the right to accept or reject any application without assigning any reason.

**Redemption**

On the maturity date, BNM shall redeem the BNIBI at its full nominal value. BNM also reserves the right to early redeem the BNIBI prior to the maturity date.

**Payment**

Payments for the amounts accepted and allotted must be made in full by 11:30 a.m. on the issuance date. The BNIBI will be credited to the securities accounts after the cash accounts of the successful bidders maintained at RENTAS have been debited.

INVESTMENT OPERATIONS AND  
FINANCIAL MARKET DEPARTMENT  
BANK NEGARA MALAYSIA  
KUALA LUMPUR