

PROSPECTUS



GOVERNMENT OF MALAYSIA

SUKUK PERUMAHAN KERAJAAN

SERIES NO. 1 OF 2014 MATURING ON 21 FEBRUARY 2024

Principal Dealers and Islamic Principal Dealers are hereby invited to participate in the issuance of RM2.0 billion nominal scripless Sukuk Perumahan Kerajaan.

ISSUE OF RM2.0 BILLION NOMINAL SCRIPLESS

Tender Opening Date	:	18 February 2014
Tender Closing Date	:	20 February 2014
Issue Date	:	21 February 2014
Maturity Date	:	21 February 2024
Stock Code	:	ZN140001
Tender Basis	:	Based on yield [to three decimal places]

Bank Negara Malaysia (BNM) is appointed as the agent to act on behalf of the investors for all matters relating to the purchase or sale of commodities in relation to the issuance Sukuk Perumahan Kerajaan (SPK) subject to the following terms and conditions:

1. SPK is issued by the Minister of Finance pursuant to the Housing Loan Fund Act 1971 [Act 42] based on Shariah principles of murabahah contract.
2. BNM is hereby authorised and shall, as the agent-
 - (a) purchase such commodities as BNM thinks fit on wholesale basis using the proceeds of the Successful SPK Applicants; or

- (b) sell the purchased commodity to the Government of Malaysia (GOM) based on the Murabahah principle;
- 3. BNM may appoint another financial institution to act on its behalf.

APPLICATION

All tenders must be submitted through Fully Automated System for Tendering (FAST) not later than **11.30 a.m. on 20 February 2014.**

The application should be submitted through the Principal Dealers and Islamic Principal Dealers which are as follows:

Principal Dealers

1. AmBank Berhad
2. CIMB Bank Berhad
3. Citibank Berhad
4. Hong Leong Bank Berhad
5. HSBC Bank Malaysia Berhad
6. J.P. Morgan Chase Bank Berhad
7. Malayan Banking Berhad
8. OCBC Bank (Malaysia) Berhad
9. Public Bank Berhad
10. RHB Bank Berhad
11. Standard Chartered Bank Malaysia Berhad
12. United Overseas Bank (Malaysia) Berhad

Islamic Principal Dealers

13. Affin Islamic Bank Berhad
14. Amlslamic Bank Berhad
15. Bank Islam Malaysia Berhad
16. CIMB Islamic Bank Berhad
17. Hong Leong Islamic Bank Berhad
18. Maybank Islamic Bank Berhad

All other intending investors shall submit their bids through the above Principal Dealers. Application must be in multiples of RM1,000,000 with a minimum value of RM5,000,000.

PAYMENT

Payment for the amounts accepted and allotted must be made in full on the issue date. For this purpose, applicants shall authorise Bank Negara Malaysia to debit their respective current accounts maintained with Bank Negara Malaysia for the cost of the investments allocated. Prices, based on the agreed yield, shall be expressed to three decimal places on allocation.

REDEMPTION

The investments for Series 1 of 2014 will be redeemed at par on 21 February 2024. On the maturity date of the investment, Bank Negara Malaysia, shall credit the current account of each participating investing institution/depository institution with the principal monies represented by the investments standing in its own securities account and/or aggregate customers' account.

PROFIT

Profit is payable half-yearly on 21 February and 21 August and the first such payment will be made on 21 August 2014, calculated from the date of receipt of payments for the allotments at the profit rate which is fixed, based on the agreed yield. Profit on the principal monies shall cease after the maturity date of this stock.

TRANSFER EXEMPTED FROM STAMP DUTY

Transfers of this stock are exempted from payment of Stamp Duty.

PAYMENT OF ESTATE DUTY

Stock will be accepted in payment of Estate Duty provided that the stock surrendered has formed part of the Estate passing on the death of the deceased continuous up to the date of death from the date of the original subscription or for a period of not less than six months preceding the date of death.