

PRICING SUPPLEMENT

KIM LOONG RESOURCES BERHAD
(Registration No. 197501000991 (22703-K))

**MEDIUM TERM NOTES PROGRAMME OF UP TO RM500.0 MILLION
IN NOMINAL VALUE**

Issue No: 2

Issue of RM70,000,000.00 Nominal Amount of MTN due on **26 November 2032**

Lead Manager

OCBC BANK (MALAYSIA) BERHAD
(Registration No. 199401009721 (295400-W))

The Pricing Supplement is dated **19 November 2024**

This document (“**Pricing Supplement**”) is issued to give details of an issue of medium term notes (“**MTN**”) by Kim Loong Resources Berhad (Registration No. 197501000991 (22703-K)) (“**Issuer**”) under a medium term notes programme of up to the Programme Limit (“**MTN Programme**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the MTN (“**Conditions**”) set out in the trust deed dated 11 November 2024 made between the Issuer and AmanahRaya Trustees Berhad (Registration No. 200701008892 (766894-T)) as the trustee (“**Trustee**”), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions. In case of any conflict between the terms of the Pricing Supplement and the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

The establishment of the MTN Programme and the issuance of the MTN under the MTN Programme has each been duly authorised by the resolutions of the Board of Directors’ of the Issuer dated 25 June 2024.

The Issuer hereby acknowledges that it has authorised OCBC Bank (Malaysia) Berhad (Registration No. 199401009721 (295400-W)) as the Lead Manager for the MTN Programme to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the MTN **only to prospective investors who fall within the ambit of the Selling Restrictions** for the purpose of the sale of this issuance of MTN described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

Each of the following Selling Restrictions must be observed by each MTN Holder in relation to offers, invitations, sales, transfers, acquisitions or disposals of the MTN as the case may be, and in relation thereto:

- (a) at the point of issuance of the MTN: The MTN may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to persons to whom an offer or invitation to subscribe for the MTN may be made and to whom the MTN are issued would fall within (i) paragraphs 1(a), (b) or (d) of Part 1 of Schedule 5 of the Capital Markets and Services Act 2007 (as amended or substituted from time to time) (“**CMSA**”) and (ii) Schedule 6 and Schedule 7 of the CMSA, read together with Schedule 9 (or Section 257(3)) of the CMSA, subject to any change in the applicable laws, order, regulation, guidelines or official directives from time to time;
- (b) after the issuance of the MTN: The MTN may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to persons to whom an offer or invitation to purchase the MTN would fall within (i) paragraphs 1(a), (b) or (d) of Part 1 of Schedule 5 of the CMSA and (ii) Schedule 6 (or Section 229(1)(b)) of the CMSA, read together with Schedule 9 (or Section 257(3)) of the CMSA, subject to any change in the applicable laws, order, regulation, guidelines or official directive from time to time;
- (c) each MTN Holder shall not sell, transfer or otherwise dispose of all or any part of its legal or beneficial interests in the MTN to another person or persons nor offer to do so, unless such sale, transfer, disposal or offer, is subject to the condition that such person(s) shall undertake to observe the restrictions set out herein; and

- (d) without limitation to paragraphs (a), (b) and (c) above, each MTN Holder shall observe all applicable laws and regulations in any jurisdiction (including Malaysia) in which it may offer, sell, transfer or otherwise dispose of all or any part of its legal or beneficial interests in the MTN or distribute any document or other material in connection therewith.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the MTN or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager's request.

THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE MTN IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relates to the MTN to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Conditions and/or information memorandum (if any), the terms set forth in this Pricing Supplement shall govern.

1. Issuer:	Kim Loong Resources Berhad (Registration No. 197501000991 (22703-K))
2. Issue No.:	2
3. Issue Amount:	RM70,000,000.00
4. Issue Price:	RM70,000,000.00
5. Issue Date:	27 November 2024
6. Series and Tenure of the MTN:	Series: 2 Tenure: 8 years
7. Maturity Date:	26 November 2032
8. Coupon Rate:	3M COF + 1.00%
9. Frequency of Coupon Payments:	Quarterly
10. Yield to Maturity	3M COF + 1.00%

11. Utilisation Purpose of Proceeds:	For the working capital requirements, capital expenditure and general corporate purposes of the Kim Loong Group
12. Other terms or special conditions:	Not applicable

PURPOSE OF FINAL TERMS

This Pricing Supplement comprise the final terms required for the Issue No. 2 of MTN described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of
KIM LOONG RESOURCES BERHAD
(Registration No. 197501000991 (22703-K))



 Director/Authorised Signatory
 Name: Gooi Seong Heen



 Director/Authorised Signatory
 Name: Gooi Seong Chneh