

**BGSM MANAGEMENT SDN BHD (“BGSM Mgmt”)
RM10,000,000,000.00 Nominal Value Islamic medium term notes programme under the
Shariah principles of Musharakah (“Sukuk Programme”)**

SELLING RESTRICTIONS

- (a) **Selling restrictions at issuance:** The Sukuk Musharakah may only be offered, sold, transferred or otherwise disposed directly or indirectly to persons falling within the relevant category of the persons specified in Section 4(6) of the Companies Act and persons to whom an offer or invitation to subscribe the Sukuk Musharakah may be made and to whom the Sukuk Musharakah are issued would fall within Schedule 6 (or Section 229(1)(b)) and Schedule 7 (or Section 230(1)(b)), read together with Schedule 9 (or Section 257(3)) of the Capital Markets and Services Act, 2007;
- (b) **Selling restrictions thereafter:** The Sukuk Musharakah may only be offered, sold, transferred or otherwise disposed directly or indirectly to persons falling within the relevant category of the persons specified in Section 4(6) of the Companies Act, and persons to whom an offer or invitation to subscribe the Sukuk Musharakah may be made and to whom the Sukuk Musharakah are issued would fall within Schedule 6 (or Section 229(1)(b)), read together with Schedule 9 (or Section 257(3)) of the Capital Markets and Services Act, 2007.