

## **PROSPECTUS**



### **GOVERNMENT OF MALAYSIA**

#### **SUKUK PERUMAHAN KERAJAAN**

#### **SERIES NO. 1 OF 2014 MATURING ON 21 FEBRUARY 2024**

Principal Dealers and Islamic Principal Dealers are hereby invited to tender for the re-opening of RM1.0 billion nominal scripless Sukuk Perumahan Kerajaan.

#### **RE-OPENING OF RM1.0 BILLION NOMINAL SCRIPLESS**

Original Issue Date	:	21 February 2014
Tender Opening Date	:	19 August 2014
Tender Closing Date	:	21 August 2014
Re-opening Date	:	22 August 2014
Maturity Date	:	21 February 2024
Stock Code	:	ZN140001
Profit Rate	:	4.731% p.a.
Tender Basis	:	Price [to three decimal places]

Bank Negara Malaysia (BNM) is appointed as the agent to act on behalf of the investors for all matters relating to the purchase or sale of commodities in relation to the issuance of Sukuk Perumahan Kerajaan (SPK) subject to the following terms and conditions:

1. SPK is issued by the Minister of Finance pursuant to the Housing Loan Fund Act 1971 [Act42] based on Shariah principles of Murabahah contract.
2. BNM is hereby authorised and shall, as the agent-

- (a) purchase such commodities as BNM thinks fit on wholesale basis using the proceeds of the Successful SPK Applicants: or
- (b) sell the purchased commodities to the Government of Malaysia (GOM) based on the Murabahah principle:

3. BNM may appoint another financial institution to act on its behalf.

## **APPLICATION**

All tenders must be submitted through Fully Automated System for Tendering (FAST) not later than **11.30 a.m. on 21 August 2014.**

The application should be submitted through the Principal Dealers and Islamic Principal Dealers which are as follows:

### **Principal Dealers**

1. AmBank Berhad
2. CIMB Bank Berhad
3. Citibank Berhad
4. Hong Leong Bank Berhad
5. HSBC Bank Malaysia Berhad
6. Malayan Banking Berhad
7. OCBC Bank (Malaysia) Berhad
8. Public Bank Berhad
9. RHB Bank Berhad
10. Standard Chartered Bank Malaysia Berhad
11. JP Morgan Chase Bank Berhad
12. United Overseas Bank (Malaysia) Berhad

### **Islamic Principal Dealers**

13. Affin Islamic Bank Berhad
14. Amlslamic Bank Berhad
15. Bank Islam Malaysia Berhad
16. CIMB Islamic Bank Berhad
17. Hong Leong Islamic Bank Berhad
18. Maybank Islamic Bank Berhad

All other investors shall submit their bids through the above Principal Dealers. Application must be in multiples of RM1,000,000 with a minimum value of RM5,000,000.

**PAYMENT**

Payment for the amounts accepted and allotted must be made in full on the issue date. For this purpose, applicants shall authorise Bank Negara Malaysia to debit their respective current accounts maintained with Bank Negara Malaysia for the cost of the investments allocated. Prices, based on the successful yield bids, shall be expressed to three decimal places on allocation.

**REDEMPTION**

The investments for Series 1 of 2014 will be redeemed at par on 21 February 2024. On the maturity date of the investment, Bank Negara Malaysia, shall credit the current account of each participating investing institution/depository institution with the principal monies represented by the investments standing in its own securities account and/or aggregate customers' account.

**PROFIT**

Profit is payable half-yearly on 21 February and 21 August and the first such payment on the additional issues will be made on 21 February 2015, calculated from 21 August 2014 at the profit rate of 4.731%. Profit on the principal monies shall cease after the maturity date of this stock.

**TRANSFER EXEMPTED FROM STAMP DUTY**

Transfers of this stock are exempted from payment of Stamp Duty.

**PAYMENT OF ESTATE DUTY**

Stock will be accepted in payment of Estate Duty provided that the stock surrendered has formed part of the Estate passing on the death of the deceased continuous up to the date of death from the date of the original subscription or for a period of not less than six months preceding the date of death.

**INVESTMENT OPERATIONS AND  
FINANCIAL MARKET DEPARTMENT  
BANK NEGARA MALAYSIA  
KUALA LUMPUR**