

PRICING SUPPLEMENT

TG TREASURY BERHAD (Registration No. 202401036711 (1582558-A))

AN ISLAMIC NOTES ISSUANCE PROGRAMME OF RINGGIT MALAYSIA THREE BILLION (RM3,000,000,000.00) IN AGGREGATE NOMINAL VALUE FOR THE ISSUANCE OF RATED AND/OR UNRATED SENIOR ISLAMIC MEDIUM TERM NOTES AND/OR SUBORDINATED PERPETUAL ISLAMIC NOTES BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR ESTABLISHED BY TG TREASURY BERHAD, WITH TOP GLOVE CORPORATION BHD AS THE KAFALAH PROVIDER

Tranche No. 1 of Series No. 1

Issue of RM800.0 million in Nominal Value of Sukuk Wakalah

The date of this Pricing Supplement is 12 February 2025

This document ("**Pricing Supplement**") is issued to give details of an issue of Senior Sukuk Wakalah (the "**Subject Sukuk Wakalah**") under an Islamic notes issuance programme of RM3.0 billion in aggregate nominal value based on the Shariah principle of Wakalah Bi Al-Istithmar (the "**Sukuk Programme**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Subject Sukuk Wakalah (the "**Conditions**") set out in the trust deed dated 3 February 2025 made between the Issuer and Pacific Trustees Berhad as the Sukuk trustee (the "**Sukuk Trustee**"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (the "**Senior Sukuk Wakalah Trust Deed**").

Full information on the Issuer and the offer of the Subject Sukuk Wakalah is only available on the basis of a combination of this Pricing Supplement, the information memorandum for the Sukuk Programme dated 28 November 2024 ("**Information Memorandum**") (as may be supplemented from time to time), and the Senior Sukuk Wakalah Trust Deed. The Information Memorandum and the supplement(s) to the Information Memorandum (if any) are available for viewing upon request.

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Senior Sukuk Wakalah Trust Deed. In case of any conflict between the terms of the Pricing Supplement and the Senior Sukuk Wakalah Trust Deed and/or the Information Memorandum, the terms set forth in this Pricing Supplement shall govern.

The establishment of the Sukuk Programme and the issuance of this Series of Subject Sukuk Wakalah under the Sukuk Programme have been duly authorised by the resolutions passed by the Board of Directors of the Issuer on 2 September 2024.

The Issuer hereby acknowledges that it has authorised the Joint Lead Managers to circulate and distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Subject Sukuk Wakalah to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of this Series of Subject Sukuk Wakalah described herein pursuant to the Sukuk Programme and that no further evidence of authorisation is required.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Subject Sukuk Wakalah is not, and should not be construed as, a recommendation by the Issuer or the Joint Lead Managers or any other party to the recipient to subscribe for or purchase the Subject Sukuk Wakalah. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Subject Sukuk Wakalah and all other relevant matters, and each recipient should consult its own professional advisers.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Wakalah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling

Restrictions must immediately notify the Joint Lead Managers or the Issuer and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon any of the Joint Lead Managers' request.

Specific Final Terms

The following items under this heading "Specific Final Terms" are the particular terms which relate to the Subject Sukuk Wakalah to which this Pricing Supplement relate.

1.	Instrument	:	Senior Sukuk Wakalah/Perpetual Sukuk Wakalah
2.	Series No.	:	1
3.	Tranche No.	:	1
4.	Issue Amount	:	RM800,000,000.00
5.	Issue Price (%)	:	100
6.	Issue Date	:	20 February 2025
7.	Scheduled Dissolution Date ¹	:	20 February 2030
8.	Tenure	:	5 years
9.	Periodic Distribution Rate ¹	:	4.22% p.a.
10.	Initial Periodic Distribution Rate ²	:	Not applicable
11.	First Call Date ²	:	Not applicable
12.	Call Date ²	:	Not applicable
13.	Reset Period ²	:	Not applicable
14.	Initial Spread ²	:	Not applicable
15.	Stepped-up Distribution Date ²	:	Not applicable
16.	Step-up Margin ²	:	Not applicable
17.	Make Whole Margin ²	:	Not applicable
18.	Periodic Distribution Frequency	:	Semi-annually
19.	Yield-to-maturity ¹	:	4.22% p.a.
20.	Yield to First Call Date ²	:	Not applicable

21.	Sustainability Sukuk Wakalah	:	Yes/No
22.	Name of Sustainability Sukuk Wakalah ³	:	Not applicable
23.	Sustainability Guidelines/Frameworks issued under ³	:	Not applicable
24.	Credit Rating	:	Rated/Unrated AA-IS(CG) by MARC Ratings Berhad
25.	Revision of credit rating (if any) since the last issuance of the Sukuk Wakalah pursuant to the Programme Agreement	:	Yes/No
26.	Other information	:	None

1 Applicable to Senior Sukuk Wakalah only

2 Applicable to Perpetual Sukuk Wakalah only

3 Applicable to Sustainability Sukuk Wakalah only

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PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the Series of Subject Sukuk Wakalah described herein pursuant to the Sukuk Programme.

RESPONSIBILITY

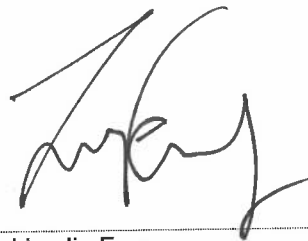
The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made due and careful enquiry, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed for and on behalf of
TG TREASURY BERHAD



Name: Lim Cheong Guan
Designation: Director



Name: Lim Jin Feng
Designation: Director