

MALAYSIA AIRPORTS HOLDINGS BERHAD (“MAHB”)

ISSUANCE OF PERPETUAL SUBORDINATED SUKUK FROM THE PERPETUAL SUBORDINATED SUKUK PROGRAMME AND THE SENIOR SUKUK PROGRAMME, BOTH UNDER THE ISLAMIC PRINCIPLE OF MUSHARAKAH, WITH A COMBINED AGGREGATE LIMIT OF UP TO RM2.5 BILLION IN NOMINAL VALUE

SELLING RESTRICTIONS

(referred to in clause 5.1)

The Sukuk Musharakah are tradable but shall not be issued, offered, sold or delivered, directly or indirectly, nor may any document or other material in connection therewith be distributed in Malaysia, other than to persons to whom the offer or invitation to purchase the Sukuk Musharakah would fall within:

- (a) at the point of issuance of the Sukuk Musharakah:
 - (i) Schedule 6 or Section 229(1)(b) of the CMSA; and
 - (ii) Schedule 7 or Section 230(1)(b) of the CMSA; read together with
 - (iii) Schedule 9 or Section 257(3) of the CMSA;
- (b) after the issuance of the Sukuk Musharakah:
 - (i) Schedule 6 or Section 229(1)(b) of the CMSA; read together with
 - (ii) Schedule 9 or Section 257(3) of the CMSA,

subject to any change in the applicable laws.

In addition, if any offer or sale of the Sukuk Musharakah or any distribution of any document or other material in connection therewith is to be conducted in any jurisdiction other than Malaysia, the applicable laws and regulations of such jurisdiction will also have to be complied with prior to any such offer, sale or distribution.