

PRICING SUPPLEMENT

DATED 21 APRIL 2025



SKYWORLD CAPITAL BERHAD
(Registration No. 201001040829 (924754-U))

**ISLAMIC COMMERCIAL PAPERS AND ISLAMIC MEDIUM TERM NOTES PROGRAMME OF RM300.0
MILLION IN NOMINAL VALUE UNDER THE SHARIAH PRINCIPLE OF
WAKALAH BI AL-ISTITHMAR**

PRICING SUPPLEMENT

Tranche No. 01

Series No. 01

Issue of

RM100.0 million in Nominal Value of Sukuk Wakalah

Principal Adviser/Lead Arranger/Lead Manager



Kenanga Investment Bank Berhad
(Registration No. 197301002193 (15678-H))

This document ("**Pricing Supplement**") is issued to give details of an issue of Islamic commercial paper and Islamic medium term notes ("**Sukuk Wakalah**") by SkyWorld Capital Berhad (Registration No. 201001040829 (924754-U)) (the "**Issuer**") under its rated Islamic commercial paper and Islamic medium term notes programme of Ringgit Malaysia Three Hundred Million (RM300,000,000.00) in nominal value under the Shariah principle of Wakalah ("**ICP and IMTN Programme**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Wakalah ("**Conditions**") set out in the trust deed dated 20 April 2023 made between the Issuer and PB Trustee Services Berhad (Registration No. 196801000374 (7968-T)) as the sukuk trustee ("**Sukuk Trustee**") and all documents incorporated by reference therein (collectively, the "**Trust Deed**"), which is made a part hereof as if set forth herein. Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as the words and expressions defined in the Trust Deed.

The establishment of the ICP and IMTN Programme and the issuance of the Sukuk Wakalah under the ICP and IMTN Programme have been duly authorized by the Issuer pursuant to board of director's resolutions of the Issuer dated 11 August 2022 and 24 April 2024 respectively.

The Issuer hereby acknowledges that it has authorised the Principal Adviser/Lead Arranger/Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Tranche of Sukuk Wakalah described herein to prospective investors who fall within the ambit of the Selling Restrictions and that no further evidence of authorization is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Wakalah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its content, the content of any document referred to herein and any information which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Principal Adviser/Lead Arranger/Lead Manager and return this Pricing Supplement to the Principal Adviser/Lead Arranger/Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Principal Adviser/Lead Arranger/Lead Manager promptly upon the Principal Adviser's/Lead Arranger's/Lead Manager's request.

THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUKUK WAKALAH IN JURISDICTION OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER, THE GUARANTOR, THE PRINCIPAL ADVISER/LEAD ARRANGER/LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR THE DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE SUKUK WAKALAH AND ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE “SELLING RESTRICTIONS” IN THE TRUST DEED.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the Tranche No. 1 Series No. 1 Sukuk Wakalah (“**Tranche 1 Sukuk Wakalah**”) to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

1. Issuer : SkyWorld Capital Berhad
(Registration No. 201001040829 (924754-U))
2. Tranche No. : 01
3. Guarantor : SkyWorld Development Berhad
(Registration No. 200601034211 (753970-X))
4. Security Party : Not applicable.
5. Issuance Type : IMTN
6. Nominal Amount : RM 100,000,000.00
7. Issue Date : 25 April 2025
8. Tenure : 3 years
9. Maturity Date : 25 April 2028
10. Fixed Profit Rate : 5.90% per annum
11. Periodic Profit Payment Frequency : Semi-annual.
12. Tranche Security : Not applicable.

13. Transaction Documents applicable to the Tranche of Sukuk Wakalah : The Transaction Documents set out in the Trust Deed.
14. Details of Designated Accounts : Not applicable.
15. Credit Rating : The ICP and IMTN Programme has received a minimum rating of A_{IS(CG)}/MARC-1_{IS(CG)} by MARC Ratings Berhad.
16. Utilisation of proceeds : The proceeds from the issuance of Tranche 1 Sukuk Wakalah under the ICP and IMTN Programme shall be utilised for the following Shariah-compliant purposes:
- i. To fund working capital requirements.
17. Other terms or special conditions : Not applicable.

PURPOSE OF PRICING SUPPLEMENT

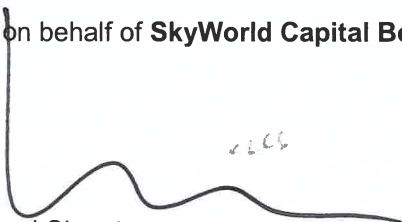
This Pricing Supplement comprises the final terms required for the Sukuk Wakalah described herein pursuant to the ICP and IMTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of **SkyWorld Capital Berhad**

A handwritten signature in dark ink, appearing to read 'LEE CHEE PENG', is written over a vertical line that extends from the 'Signed on behalf of' text.

Authorised Signatory

Name: **LEE CHEE PENG**

Designation: **CHIEF EXECUTIVE OFFICER**