

## PRICING SUPPLEMENT

This document ("**Pricing Supplement**") is issued to give details of the proposed issue of Sukuk Wakalah of RM260,000,000.00 in Nominal Value ("**Sukuk Wakalah**") pursuant to an Islamic medium term notes issuance facility of up to RM300.0 million in nominal value, based on the Shariah principle of *Wakalah Bi Al-Istithmar* ("**Sukuk Wakalah Facility**") by **KIMANIS POWER SDN. BHD** (Registration No. 200801040857 (842208-H)) ("**Issuer**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Wakalah ("**Conditions**") set out in the trust deed dated 9 July 2025 made between the Issuer and **MALAYSIAN TRUSTEES BERHAD** (Registration No. 197501000080 (21666-V)) as the sukuk trustee and security trustee, which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "**Trust Deed**"). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as the words and expressions defined in the Trust Deed).

The implementation of the Sukuk Wakalah Facility and the issuance of the Sukuk Wakalah thereunder have been duly authorised by resolutions of the Board of Directors of the Issuer passed on 26 November 2024, 9 January 2025, 24 March 2025 and 4 June 2025 respectively.

The Issuer has authorised the Lead Manager and/or its affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Wakalah only to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of the Sukuk Wakalah and that no further evidence of authorisation is required.

This Pricing Supplement is for information purposes only and does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions set out below. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Lead Manager and return this Pricing Supplement to the Lead Manager or the Issuer.

### **Selling Restrictions:**

The Sukuk Wakalah may not be issued, offered, sold or delivered, directly or indirectly, nor may any document or other material in connection therewith be distributed in Malaysia or anywhere else, other than to persons falling within the categories set out below:

### **Selling Restrictions at issuance**

The Sukuk Wakalah may only be offered or sold, transferred or otherwise disposed of, directly or indirectly, to persons to whom an offer for subscription or purchase of, or invitation to subscribe the Sukuk Wakalah may be made and to whom the Sukuk Wakalah are issued would fall within: i) paragraph 1(a), (b) or (d) of Part 1 of Schedule 5 of the Capital Markets and Services Act 2007 of Malaysia ("**CMSA**"); and ii) sophisticated investors as set out in the Guidelines on Categories of Sophisticated Investors issued by the Securities Commission Malaysia on 5 February 2024 (as may be amended, revised and/or substituted from time to time) ("**Guidelines on Sophisticated**

Investors”) [Prior to 5 February 2024, this was part I of Schedule 6 and Part I of Schedule 7 of the CMSA], read together with Schedule 9 or Section 257(3) of the CMSA and Section 2(6) of the Companies Act, subject to any change in the applicable laws, order, regulation or official directive from time to time.

**Selling Restrictions after issuance**

The Sukuk Wakalah may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to persons to whom an offer for subscription or purchase of, or invitation to subscribe the Sukuk Wakalah may be made and to whom the Sukuk Wakalah are issued would fall within: i) paragraph 1(a), (b) or (d) of Part I of Schedule 5 of the CMSA; and ii) sophisticated investors as set out in the Guidelines on Categories of Sophisticated Investors [Prior to 5 February 2024, this was Part I of Schedule 6 of the CMSA], read together with Schedule 9 or Section 257(3) of the CMSA and Section 2(6) of the Companies Act, subject to any change in the applicable laws, order, regulation or official directive from time to time.

In addition, if any offer or sale of the Sukuk Wakalah or any distribution of any document or other material in connection therewith is to be conducted in any jurisdiction other than Malaysia, the applicable laws and regulations of such jurisdiction will also have to be complied with prior to any such offer, sale or distribution.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the Sukuk Wakalah is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for or purchase the Sukuk Wakalah. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the Sukuk Wakalah and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager’s request.

**THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUKUK WAKALAH IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES ARE REQUIRED BY THE ISSUER, THE LEAD ARRANGER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS.**

**Specific Final Terms**

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the Sukuk Wakalah to which this Pricing Supplement relates.

<b><u>Pricing Supplement No.</u></b>	<b>: 1</b>
<b><u>Tranche No.</u></b>	<b>: Please refer to table below</b>
<b>1. Issuer</b>	<b>: KIMANIS POWER SDN. BHD. (Registration No. 200801040857 (842208-H))</b>

2.	Nominal Value	:	<table><tr><th>Tranche</th><th>Nominal Value (RM)</th></tr><tr><td>1</td><td>20,000,000</td></tr><tr><td>2</td><td>15,000,000</td></tr><tr><td>3</td><td>30,000,000</td></tr><tr><td>4</td><td>45,000,000</td></tr><tr><td>5</td><td>25,000,000</td></tr><tr><td>6</td><td>35,000,000</td></tr><tr><td>7</td><td>45,000,000</td></tr><tr><td>8</td><td>45,000,000</td></tr></table>	Tranche	Nominal Value (RM)	1	20,000,000	2	15,000,000	3	30,000,000	4	45,000,000	5	25,000,000	6	35,000,000	7	45,000,000	8	45,000,000
Tranche	Nominal Value (RM)																				
1	20,000,000																				
2	15,000,000																				
3	30,000,000																				
4	45,000,000																				
5	25,000,000																				
6	35,000,000																				
7	45,000,000																				
8	45,000,000																				
3.	Issue Price	:	<table><tr><th>Tranche</th><th>Nominal Value (RM)</th></tr><tr><td>1</td><td>20,000,000</td></tr><tr><td>2</td><td>15,000,000</td></tr><tr><td>3</td><td>30,000,000</td></tr><tr><td>4</td><td>45,000,000</td></tr><tr><td>5</td><td>25,000,000</td></tr><tr><td>6</td><td>35,000,000</td></tr><tr><td>7</td><td>45,000,000</td></tr><tr><td>8</td><td>45,000,000</td></tr></table>	Tranche	Nominal Value (RM)	1	20,000,000	2	15,000,000	3	30,000,000	4	45,000,000	5	25,000,000	6	35,000,000	7	45,000,000	8	45,000,000
Tranche	Nominal Value (RM)																				
1	20,000,000																				
2	15,000,000																				
3	30,000,000																				
4	45,000,000																				
5	25,000,000																				
6	35,000,000																				
7	45,000,000																				
8	45,000,000																				
4.	Issue Date	:	25 July 2025																		
5.	Maturity Date	:	<table><tr><th>Tranche</th><th>Maturity Date</th></tr><tr><td>1</td><td>25 July 2028</td></tr><tr><td>2</td><td>25 July 2029</td></tr><tr><td>3</td><td>25 July 2030</td></tr><tr><td>4</td><td>25 July 2031</td></tr><tr><td>5</td><td>23 July 2032</td></tr><tr><td>6</td><td>25 July 2033</td></tr><tr><td>7</td><td>25 July 2034</td></tr><tr><td>8</td><td>25 July 2035</td></tr></table>	Tranche	Maturity Date	1	25 July 2028	2	25 July 2029	3	25 July 2030	4	25 July 2031	5	23 July 2032	6	25 July 2033	7	25 July 2034	8	25 July 2035
Tranche	Maturity Date																				
1	25 July 2028																				
2	25 July 2029																				
3	25 July 2030																				
4	25 July 2031																				
5	23 July 2032																				
6	25 July 2033																				
7	25 July 2034																				
8	25 July 2035																				
6.	Tenure of Sukuk Wakalah	:	<table><tr><th>Tranche</th><th>Tenure (Years)</th></tr><tr><td>1</td><td>3</td></tr><tr><td>2</td><td>4</td></tr><tr><td>3</td><td>5</td></tr><tr><td>4</td><td>6</td></tr><tr><td>5</td><td>7</td></tr><tr><td>6</td><td>8</td></tr><tr><td>7</td><td>9</td></tr><tr><td>8</td><td>10</td></tr></table>	Tranche	Tenure (Years)	1	3	2	4	3	5	4	6	5	7	6	8	7	9	8	10
Tranche	Tenure (Years)																				
1	3																				
2	4																				
3	5																				
4	6																				
5	7																				
6	8																				
7	9																				
8	10																				
7.	Details on Utilisation of Proceeds	:	<p>The proceeds from the issuance of the Sukuk Wakalah under the Sukuk Wakalah Facility shall be utilised by the Issuer for the following Shariah-compliant purposes as follows:</p> <div><div>(i)</div><div>to finance working capital requirements and other general corporate purposes of the Issuer;</div></div> <div><div>(ii)</div><div>to refinance existing borrowings and/or Islamic financings of the Issuer;</div></div>																		

- (iii) to fund the first FSRA Minimum Required Balance and to fund the first MRA Minimum Required Balance, if applicable;
- (iv) to pre-fund the Liquidity Support Account, if applicable; and
- (v) to fund any costs and expenses incurred by the Issuer in implementing and maintaining the Sukuk Wakalah.

**8. Periodic Distribution Rate (%)**

Tranche	Periodic Distribution Rate (%)
1	3.48
2	3.51
3	3.53
4	3.63
5	3.67
6	3.70
7	3.72
8	3.74

**9. Distribution Period**

The frequency of the Periodic Distribution shall be on a semi-annual basis.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of the Issuer:

By:   
Duly authorised signatory  
Name : Shahrul Azham Bin Sukaiman  
NRIC No.: 790919-11-5321