

PRICING SUPPLEMENT

Pricing Supplement dated 29 July 2025

CAGAMAS BERHAD

PROPOSED ISSUANCE OF ISLAMIC MEDIUM TERM NOTES ("SUKUK CAGAMAS") PURSUANT TO AN ISLAMIC MEDIUM TERM NOTES PROGRAMME ("IMTN PROGRAMME") WHICH, TOGETHER WITH A CONVENTIONAL MEDIUM TERM NOTES PROGRAMME ESTABLISHED BY CAGAMAS BERHAD AT OR ABOUT THE SAME TIME AS THE IMTN PROGRAMME FOR THE ISSUE OF CONVENTIONAL MEDIUM TERM NOTES, SHALL HAVE AN AGGREGATE COMBINED LIMIT OF RM80.0 BILLION IN NOMINAL VALUE

This document ("**Pricing Supplement**") is issued to give details of an issue of Sukuk Cagamas by Cagamas Berhad (Registration No. 198601008739 (157931-A)) (the "**Issuer**") under the IMTN Programme.

This Pricing Supplement is to be read in conjunction with the principal terms and conditions of the IMTN Programme ("**Conditions**") made available on Bank Negara Malaysia's Fully Automated System for Issuing/Tending (FAST) (Facility Code: 202500026). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the IMTN Programme and the issuance of the Sukuk Cagamas under the IMTN Programme have been duly authorised by resolutions of the Board of Directors of the Issuer dated 25 March 2021, 13 July 2022 and 28 August 2022.

The Issuer hereby acknowledges that it has authorised RHB Investment Bank Berhad (the "**Sole Lead Manager**") and their affiliates to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Cagamas to prospective investors who fall within the ambit of the selling restrictions as set out in the Conditions (with references to the various statutory provisions updated as may be necessary) ("**Selling Restrictions**") for the purpose of the sale of the Sukuk Cagamas described herein pursuant to the IMTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Cagamas or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, and any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Sole Lead Manager and return this Pricing Supplement to any of the Sole Lead Manager or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer, may, at its discretion,

apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard.

1.	Issuer:	Cagamas Berhad
2.	Instrument:	Sustainability Sukuk Cagamas
3.	Shariah Principle:	Murabahah (via a Tawarruq arrangement).
4.	Aggregate nominal value:	RM195,000,000.00
5.	Issue Date:	7 August 2025
6.	Tenure:	3-years
7.	Maturity Date	7 August 2028
8.	Periodic Distribution:	with Periodic Distribution
9.	Periodic Distribution Rate:	3.38% per annum
10.	Effective Profit Rate:	N/A
11.	Ceiling Profit Rate:	N/A
12.	Periodic Distribution frequency:	Semi-annual
13.	Expected Yield-to-maturity	3.38% per annum
14.	Series Number:	5
15.	Tranche Number:	2
16.	Credit rating:	AAA/s – MARC Ratings Berhad AAA – RAM Rating Services Berhad
17.	Sustainability Guidelines/ Framework/ Cagamas' Sustainability Bond/Sukuk Framework:	1. Cagamas Sustainability Bond/Sukuk Framework dated 28 March 2023 2. Sustainable and Responsible Investment Sukuk Framework pursuant to the SC's LOLA Guidelines 3. ASEAN Social Bond Standards 4. ICMA Social Bond Principles
18.	Name of Sustainability Sukuk Cagamas:	ASEAN Social SRI Sukuk
19.	Call Option:	N/A
20.	Use of proceeds:	The proceeds of the Issue will be utilised for the purchase of Shariah compliant financing/assets that meet the criteria as set out in Cagamas Sustainability Bond/Sukuk Framework and/or the Sustainability Guidelines/Framework and/or the Shariah-compliant Eligible SRI projects (within the definition set out in the LOLA Guidelines)
21.	Attached documents:	Kindly refer to www.cagamas.com.my for a copy of Cagamas Sustainability Bond/Sukuk Framework and the Second Opinion Report by RAM Sustainability Sdn Bhd. The Issuer may update the Cagamas Sustainability Bond/Sukuk Framework from time to time and such update will be published on its website at www.cagamas.com.my .

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the Sukuk Cagamas described herein pursuant to the IMTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of **CAGAMAS BERHAD**



By:

Delvin Chong
Chief Treasury & Investment officer
Treasury & Markets
CAGAMAS BERHAD
Registration No: 198601008739 (157931-A)