

Date: 24 June 2015

KRUNG THAI BANK PUBLIC COMPANY LIMITED (Company Registration No. 0107537000882), acting through its Cayman Islands Branch (Certificate of Registration No. CL-266736)

Subordinated notes programme, which together with the senior medium term notes programme, has a combined aggregate limit of up to Ringgit Malaysia Five Billion (RM5,000,000,000.00) in nominal value ("**Subordinated Notes Programme**")

Information Memorandum dated 3 June 2015 ("IM")

Pricing Supplement No: 1

Terms defined in the IM shall have the same meaning when used in this pricing supplement, unless otherwise indicated or the context otherwise requires. This pricing supplement shall be read together with the IM, as amended or supplemented from time to time if any.

1. **Issuer** : **KRUNG THAI BANK PUBLIC COMPANY LIMITED**
(Company Registration No. 0107537000882), acting through its Cayman Islands Branch (Certificate of Registration No. CL-266736)
2. **Issue Date** : 6 July 2015
3. **Nominal Value** : RM1,000,000,000.00
4. **Tenure** : 10 Non-callable 5 years
5. **Applicable Coupon Rate** : 5.10% per annum (no reset and no step up)
6. **Maturity Date** : 4 July 2025
7. **First Call Date** : 6 July 2020
8. **Details on Utilisation of Proceeds** : Working capital, general banking and other corporate purposes, and/or if required, the refinancing of any existing and future outstanding senior debt and existing and future outstanding subordinated debt issued by the Issuer including the refinancing of the Senior MTNs and/or the Subordinated Notes.
9. **Rating** : The Subordinated Notes Programme has been accorded a rating of AA₂ by RAM Rating Services Berhad.
10. **Other Conditions** : Please refer to the IM for the other terms and conditions applicable to the Subordinated Notes Programme.