

Date: 13 August 2015

**SARAWAK ENERGY BERHAD (“SEB” or “ISSUER”)  
SUKUK MUSYARAKAH PROGRAMME OF UP TO RM15.0 BILLION (“SUKUK MUSYARAKAH  
PROGRAMME”)**

**Information Memorandum dated 23 May 2011 (“IM”)**

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Terms defined in the IM shall have the same meaning when used in this pricing supplement, unless otherwise indicated or the context otherwise requires. This pricing supplement shall be read together with the IM, as amended or supplemented from time to time if any.

1. **Issuer** : Sarawak Energy Berhad (Company No.007199-D)

2. **Instrument** : Sukuk Musyarakah

3. **Issue Date** : 18 August 2015

4. **Nominal Amount** :

Tranche	Nominal Amount (RM)
10	700,000,000.00
11	800,000,000.00
<b>Total</b>	<b>1,500,000,000.00</b>

5. **Tenure** :

Tranche	Tenure (years)
10	10
11	20

6. **Coupon/Interest/Profit Rate** :

Tranche	Profit Rate (% per annum)
10	4.75
11	5.28

7. **Coupon Payment Frequency and Basis** : Semi-annual and Actual/365 days basis.

8. **Details on Utilisation of Proceeds** :

Details on utilisation	Amount (RM)
• To finance SEB Group’s capital expenditure requirement	1,498,000,000.00
• To fund the fees and expenses related to the Sukuk Musyarakah Programme	2,000,000.00
<b>Total</b>	<b>1,500,000,000.00</b>

9. **Credit Rating** : AA<sub>1</sub> by RAM Rating Services Berhad.
10. **Other Conditions** : Please refer to the IM for the other terms and conditions applicable to the Sukuk Musyarakah Programme.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement and the Issuer confirms that after having made all enquiries as were reasonable, the information contained in this Pricing Supplement is not false, misleading and there is no omission of any material information.