

## PRICING SUPPLEMENT



**PUBLIC ISLAMIC BANK BERHAD**

**PUBLIC ISLAMIC BANK BERHAD**  
(Registration No. 197301001433 (14328-V))

Issue of RM1.0 billion in nominal value of Senior Sukuk Murabahah (“**Senior Sukuk Murabahah**”) under a Sukuk Murabahah Programme of up to RM5.0 billion in nominal value (“**Sukuk Murabahah Programme**”)

**Tranche No: 3 & 4**

**JOINT LEAD MANAGER(S)**



**PUBLIC INVESTMENT BANK**  
(20027-W)

**Public Investment Bank Berhad**  
(Registration No. 197401002880 (20027-W))



**RHB Investment Bank Berhad**  
(Registration No. 197401002639 (19663-P))

The date of this Pricing Supplement is 23 September 2025

This document ("**Pricing Supplement**") is issued to give details of an issue of Senior Sukuk Murabahah ("**Senior Sukuk Murabahah**") by **PUBLIC ISLAMIC BANK BERHAD (Registration No. 197301001433 (14328-V))** (the "**Issuer**") pursuant to a Sukuk Murabahah Programme of RM5.0 billion in nominal value (the "**Sukuk Murabahah Programme**").

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Senior Sukuk Murabahah ("**Conditions**") as set out in the Trust Deed dated 16 May 2014 made between the Issuer and **AMANAHRAYA TRUSTEES BERHAD (Registration No. 200701008892 (766894-T))** as the Sukuk trustee ("**Sukuk Trustee**"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "**Trust Deed**"). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the Sukuk Murabahah Programme and the issuance of Senior Sukuk Murabahah thereunder has been duly authorised by the Issuer by way of the resolutions of the Board of Directors passed on 29 January 2014.

The Issuer hereby acknowledges that it has authorised the Joint Lead Managers and/or their affiliates to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Senior Sukuk Murabahah **only to prospective investors who fall within the ambit of the Selling Restrictions** (as defined below) for the purpose of the sale of this tranche of Senior Sukuk Murabahah described herein pursuant to the Sukuk Murabahah Programme and that no further evidence of authorisation is required.

The Senior Sukuk Murabahah are tradable and transferable subject to the following Selling Restrictions:

(a) Selling Restrictions at issuance

The Senior Sukuk Murabahah may only be offered, sold, transferred or otherwise disposed directly or indirectly to a person to whom an offer or invitation to subscribe for the Senior Sukuk Murabahah and to whom the Senior Sukuk Murabahah are issued would fall within Schedule 6 (or Section 229(1)(b)) and Schedule 7 (or Section 230(1)(b)) read together with Schedule 9 (or Section 257(3)) of the CMSA, as amended from time to time.

(b) Selling Restrictions after issuance

The Senior Sukuk Murabahah may only be offered, sold, transferred or otherwise disposed directly or indirectly to a person to whom an offer or invitation to subscribe for the Senior Sukuk Murabahah and to whom the Senior Sukuk Murabahah are issued would fall within Schedule 6 (or Section 229(1)(b)) read together with Schedule 9 (or Section 257(3)) of the CMSA, as amended from time to time.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Senior Sukuk Murabahah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion, apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon request of the Joint Lead Managers.

**THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SENIOR SUKUK MURABAHAH IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES ARE REQUIRED BY THE ISSUER AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS. FOR A DESCRIPTION OF THE RESTRICTIONS ON THE OFFERING AND SALE OF THE SENIOR SUKUK MURABAHAH AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT IN MALAYSIA, PLEASE SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

#### **Specific Final Terms**

The following items under this heading "**Specific Final Terms**" are the particular terms which relate to the tranches of Senior Sukuk Murabahah to which this Pricing Supplement relates. In case of any conflict between Specific Final Terms herein and the terms and conditions set forth in the Trust Deed, the Specific Final Terms set forth in this Pricing Supplement shall govern.

1. Issuer:	Public Islamic Bank Berhad ("PIBB")
2. Tranche Number:	3 & 4
3. Nominal Value:	Tranche 3: RM500.0 million Tranche 4: RM500.0 million
4. Issue Price:	Tranche 3: RM500.0 million Tranche 4: RM500.0 million

5. Specified Denominations: <i>(this means the minimum integral amount in which transfers can be made)</i>	Integral multiples of RM 1,000,000
6. Issue Date:	30 September 2025
7. Tenure of the Senior Sukuk Murabahah to be issued:	Tranche 3: 5 years Tranche 4: 7 years
8. Maturity Date:	Tranche 3: 30 September 2030 Tranche 4: 30 September 2032
9. Periodic Profit Rate:	Tranche 3: 3.54% per annum Tranche 4: 3.62% per annum
10. Periodic Profit Payment frequency:	Semi-annually in arrears
11. Periodic Profit Payment basis	Actual/365 days
12. Details of utilisation of proceeds:	The proceeds of the Senior Sukuk Murabahah shall be made available to PIBB, without limitation, for its working capital, general banking and other corporate purposes of PIBB.
13. Rating:	AAA/ Stable by RAM Rating Services Berhad
14. Other conditions:	None.

## PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the tranches of Senior Sukuk Murabahah described herein pursuant to the Sukuk Murabahah Programme.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts prevailing on and is not false, misleading or contain any material omission as at the date of this Pricing Supplement.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of their knowledge and belief, and as far as they are able to ascertain from such information and without any independent verification having been conducted on the same, no facts have been omitted which would render the reproduced information inaccurate or misleading.

For and on behalf of  
**PUBLIC ISLAMIC BANK BERHAD**  
(Registration No. 197301001433 (14328-V))



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Tan Sri Dato' Sri (Dr) Tay Ah Lek  
Authorised Signatory of Public Islamic Bank Berhad as Issuer  
Date: