

PRICING SUPPLEMENT

TADAU ENERGY SDN BHD
(Registration No. 201501023659 (1148988-K))

**ISSUE OF, OFFER FOR SUBSCRIPTION OR PURCHASE OF, OR INVITATION TO
SUBSCRIBE FOR OR PURCHASE OF ISLAMIC MEDIUM TERM NOTES OF UP TO
RM215.0 MILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE
OF WAKALAH BI AL-ISTITHMAR (“ASEAN GREEN SRI SUKUK WAKALAH”)**

Issue of Tranche No. 1 to No. 12 of ASEAN Green SRI Sukuk Wakalah

Lead Manager



Investment Bank

MAYBANK INVESTMENT BANK BERHAD
(Registration No. 197301002412 (15938-H))

The Pricing Supplement is dated 24 November 2025

This document (“**Pricing Supplement**”) is issued to give details of an issue of ASEAN Green SRI Sukuk Wakalah by **TADAU ENERGY SDN BHD (Registration No. 201501023659 (1148988-K))** (“**Issuer**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the ASEAN Green SRI Sukuk Wakalah (“**Conditions**”) set out in the Trust Deed dated 10 November 2025 made between the Issuer and AmanahRaya Trustees Berhad (Registration No. 200701008892 (766894-T)) as the sukuk trustee (“**Sukuk Trustee**”) in relation to ASEAN Green SRI Sukuk Wakalah, which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions. In case of any conflict between the terms of the Pricing Supplement and the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

The issuance of the ASEAN Green SRI Sukuk Wakalah has been duly authorised by the resolutions of the Board of Directors of the Issuer dated 28 July 2025.

The Issuer hereby acknowledges that it has authorised Maybank Investment Bank Berhad (Registration No. 197301002412 (15938-H)) as the Lead Manager for the ASEAN Green SRI Sukuk Wakalah to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the ASEAN Green SRI Sukuk Wakalah only to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of this issuance of ASEAN Green SRI Sukuk Wakalah described herein and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the ASEAN Green SRI Sukuk Wakalah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the ASEAN Green SRI Sukuk Wakalah is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for or purchase the ASEAN Green SRI Sukuk Wakalah. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the ASEAN Green SRI Sukuk Wakalah and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager’s request.

THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE ASEAN GREEN SRI SUKUK WAKALAH IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER AND THE LEAD MANAGER TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relates to the ASEAN Green SRI Sukuk Wakalah to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Conditions, the terms set forth in this Pricing Supplement shall govern.

1. Issuer:	TADAU ENERGY SDN BHD (Registration No. 201501023659 (1148988-K))																																												
ASEAN Green SRI Sukuk Wakalah																																													
2. Tranche No.:	Tranches No. 1 to 12																																												
3. Issue Date:	1 December 2025																																												
4. Issue Amount (in nominal value) and Periodic Distribution Rate:	<table border="1"> <thead> <tr> <th>Tranche No.</th><th>Issue Amount (in nominal value)(RM)</th><th>Periodic Distribution Rate (p.a.)</th></tr> </thead> <tbody> <tr><td>1</td><td>20,000,000</td><td>3.86%</td></tr> <tr><td>2</td><td>20,000,000</td><td>3.89%</td></tr> <tr><td>3</td><td>20,000,000</td><td>3.93%</td></tr> <tr><td>4</td><td>20,000,000</td><td>4.00%</td></tr> <tr><td>5</td><td>20,000,000</td><td>4.07%</td></tr> <tr><td>6</td><td>20,000,000</td><td>4.16%</td></tr> <tr><td>7</td><td>20,000,000</td><td>4.26%</td></tr> <tr><td>8</td><td>15,000,000</td><td>4.28%</td></tr> <tr><td>9</td><td>15,000,000</td><td>4.30%</td></tr> <tr><td>10</td><td>15,000,000</td><td>4.32%</td></tr> <tr><td>11</td><td>15,000,000</td><td>4.35%</td></tr> <tr><td>12</td><td>15,000,000</td><td>4.40%</td></tr> <tr> <td>Total</td><td>215,000,000</td><td></td></tr> </tbody> </table>			Tranche No.	Issue Amount (in nominal value)(RM)	Periodic Distribution Rate (p.a.)	1	20,000,000	3.86%	2	20,000,000	3.89%	3	20,000,000	3.93%	4	20,000,000	4.00%	5	20,000,000	4.07%	6	20,000,000	4.16%	7	20,000,000	4.26%	8	15,000,000	4.28%	9	15,000,000	4.30%	10	15,000,000	4.32%	11	15,000,000	4.35%	12	15,000,000	4.40%	Total	215,000,000	
Tranche No.	Issue Amount (in nominal value)(RM)	Periodic Distribution Rate (p.a.)																																											
1	20,000,000	3.86%																																											
2	20,000,000	3.89%																																											
3	20,000,000	3.93%																																											
4	20,000,000	4.00%																																											
5	20,000,000	4.07%																																											
6	20,000,000	4.16%																																											
7	20,000,000	4.26%																																											
8	15,000,000	4.28%																																											
9	15,000,000	4.30%																																											
10	15,000,000	4.32%																																											
11	15,000,000	4.35%																																											
12	15,000,000	4.40%																																											
Total	215,000,000																																												
5. Periodic distribution frequency:	Semi-annually																																												
6. Tenure and maturity date of ASEAN Green SRI Sukuk Wakalah to be issued:	Tranche No.	Tenure (years)	Maturity Date																																										
	1	1.0	1 December 2026																																										

Sukuk Type	Tenor	Maturity Date
1	2.0	1 December 2027
2	3.0	1 December 2028
3	4.0	30 November 2029
4	5.0	29 November 2030
5	6.0	1 December 2031
6	7.0	1 December 2032
7	8.0	1 December 2033
8	9.0	1 December 2034
9	10.0	30 November 2035
10	11.0	1 December 2036
11	12.0	1 December 2037
12		

7. Details of utilisation of

proceeds:

The proceeds of the ASEAN Green SRI Sukuk Wakalah shall be utilised by the Issuer for the following Shariah-compliant purposes:

- (i) to refinance the existing Islamic medium term notes of RM250,000,000.00 in nominal value under the Shariah principles of Istisna' and Ijarah issued by the Issuer and constituted by the trust deed dated 19 June 2017 entered into by the Issuer and Malaysian Trustees Berhad as the sukuk trustee ("Existing SRI Sukuk") and/or any early redemption premium thereto;
- (ii) to pay all fees, costs and expenses (including but not limited to the financing costs and the pre-funding of the reserve requirements) relating to the ASEAN Green SRI Sukuk Wakalah; and/or
- (iii) surplus sukuk proceeds, if any, for Shariah-compliant advances to its holding company, Kagayaki Energy Sdn Bhd to be used for Eligible SRI Projects.

The Eligible SRI Projects will be undertaken by Kagayaki Energy Sdn Bhd and its associated companies.

For the avoidance of doubt, all utilisation of funds from the issuance of the ASEAN Green SRI Sukuk Wakalah

(i) shall be utilised by the Issuer for Shariah-compliant purposes only; and (ii) shall be utilised for the purposes as set out in the Issuer's Green Finance Framework

	<p>pursuant to the SC's SRI Sukuk Framework, the ASEAN Green Bond Standards and the Green Bond Principles.</p> <p>The “Issuer’s Green Finance Framework” shall refer to the Issuer’s framework issued or to be issued in relation to the issuance of ASEAN Green SRI Sukuk Wakalah and shall include amendments or revisions thereof from time to time.</p>
8. Credit rating:	AA _{IS}
9. Other terms or special conditions:	<p>The Issuer has issued letters of instruction dated 21 November 2025 to the existing account bank and the facility agent of the Existing SRI Sukuk for, inter alia:</p> <p class="list-item-l1">(a) the transfer of all the funds and credit balances in the existing designated accounts under the Existing SRI Sukuk (namely Operating Account, Distribution Account, Maintenance Reserve Account, Disbursement Account, Finance Service Account and Cost Savings Reserve Account) (collectively referred to as the “Accounts”) to the existing Revenue Account under the Existing SRI Sukuk and the closure of the Accounts thereafter; and</p> <p class="list-item-l1">(b) the irrevocable instruction to transfer all funds and credit balances from the Issuer’s existing Revenue Account under the Existing SRI Sukuk (subject to the permitted one-off advances to shareholders on the Issue Date) to the new Revenue Account under ASEAN Green SRI Sukuk Wakalah, on a monthly basis commencing from the Issue Date until its closure.</p> <p>For avoidance of doubt, the condition subsequent under the ASEAN Green SRI Sukuk Wakalah requires the balances in the existing accounts under the Existing SRI Sukuk (“Existing Accounts”) to be transferred to the new Revenue Account under the ASEAN Green SRI Sukuk Wakalah and the closure of the Existing Accounts within sixty (60) business days from the Issue Date.</p>

PURPOSE OF FINAL TERMS

This Pricing Supplement comprise the final terms for the ASEAN Green SRI Sukuk Wakalah described herein.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of
TADAU ENERGY SDN BHD
(Registration No. 201501023659 (1148988-K))

.....

Authorised Signatory
Name: Dato' Lim Wei Loong
Designation: Director

