

PRICING SUPPLEMENT



SINGER®

SINGER (MALAYSIA) SDN BHD
(Registration No. 198301002635 (97871-K))
("Issuer")

**ISSUANCE OF MEDIUM TERM NOTES ("MTNS") UNDER A MEDIUM TERM
NOTES PROGRAMME OF RINGGIT THREE HUNDRED MILLION
(RM300,000,000.00) IN NOMINAL VALUE ("MTN PROGRAMME")**

Tranche No.: 12
Series No.: 1

LEAD MANAGER

kenanga
KENANGA INVESTMENT BANK BERHAD
(Registration No. 197301002193 (15678-H))

The date of this pricing supplement is **12.7 NOV 2025**

This document (“**Pricing Supplement**”) is issued to give details of an issue of medium term notes (“**MTNs**”) under a medium term notes programme of Ringgit Three Hundred Million (RM300,000,000.00) in nominal value (“**MTN Programme**”) by **SINGER (MALAYSIA) SDN BHD** (Registration No. 198301002635 (97871-K)) (“**Issuer**”).

This Pricing Supplement is to be read in conjunction with the information memorandum dated 19 January 2023 in respect of, *inter alia*, the MTN Programme (“**Information Memorandum**”) and the terms and conditions of the MTNs (“**Conditions**”) as set out in the trust deed dated 22 February 2023 made between the Issuer and MTrustee Berhad (Registration No. 198701004362 (163032-V)) as the trustee (“**Trustee**”), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein shall have the same meaning as in the Conditions. In case of any conflict between the terms of this Pricing Supplement, the Information Memorandum and the Trust Deed, the terms set forth in this Pricing Supplement shall prevail.

The establishment of the MTN Programme and the issuance of MTNs under the MTN Programme has each been duly authorised by the resolutions of the Board of Directors of the Issuer dated 1 October 2021 and 22 November 2022.

The Issuer hereby acknowledges that it has authorised the Lead Manager to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the MTNs **only to prospective investors who fall within the ambit of the Selling Restrictions** for the purposes of the sale of the MTNs described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

Each of the following Selling Restrictions must be observed by each investor of the MTNs (hereinafter referred to as the “**Noteholders**”) in relation to offers, invitations, sales, transfers, acquisitions or disposals of the MTNs as the case may be, and in relation thereto:

- (a) at the point of issuance of the MTNs, the MTNs may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase the MTNs falls within the relevant category of the persons specified in Section 2(6) of the Companies Act 2016, and to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase the MTNs and to whom the MTNs are issued would fall within paragraph 1(a), (b) or (d) of Part I of Schedule 5 of the Capital Markets and Services Act, 2007 (Act 671) and includes any statutory amendment or re-enactment thereof and as amended from time to time (“**CMSA**”) and Schedule 6 and Schedule 7 of the CMSA, read together with Schedule 9 or Section 257(3) of the CMSA, subject to any changes in applicable laws;
- (b) after the issuance of the MTNs, the MTNs may only be offered, sold, transferred or otherwise disposed of, directly or indirectly, to a person to whom an offer or invitation to purchase the MTNs falls within the relevant category of the persons specified in

Section 2(6) of the Companies Act, and to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase the MTNs and to whom the MTNs are issued would fall within paragraph 1(a), (b) and (d) of Part I of Schedule 5 of the CMSA and Schedule 6 or Section 229(1)(b) of the CMSA read together with Schedule 9 or Section 257(3) of the CMSA, subject to any changes in applicable laws;

- (c) the MTNs are transferable (subject to the Selling Restrictions described above) and tradable under RENTAS;
- (d) each Noteholder shall not sell, transfer or otherwise dispose of all or any part of its legal or beneficial interests in the MTNs to another person or persons nor offer to do so, unless such sale, transfer, disposal or offer, is subject to the condition that such person(s) shall undertake to observe the restrictions set out herein; and
- (e) without limitation to paragraphs (a), (b), (c) and (d) above, each Noteholder shall observe all applicable laws and regulations in any jurisdiction (including Malaysia) in which it may offer, sell, transfer or otherwise dispose of all or any part of its legal or beneficial interests in the MTNs or distribute any document or other material in connection therewith.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the MTNs or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement or any document delivered under or in relation to the issue, offer and sale of the MTNs is not, and should not be construed as, a recommendation by the Issuer, the Lead Manager or any other party to the recipient to subscribe for or purchase the MTNs. This Pricing Supplement is not a substitute for, and should not be regarded as, an independent evaluation and analysis and does not purport to be all inclusive. Each recipient is solely responsible for seeking all appropriate expert advice as to the laws of all jurisdictions to which it is subject. Each recipient should perform and is deemed to have made its own independent investigation and analysis of the Issuer, the MTNs and all other relevant matters, and each recipient should consult its own professional advisers.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Lead Manager promptly upon the Lead Manager's request.

Specific Final Terms

The following items under this heading “**Specific Final Terms**” are the particular terms which relate to the MTNs to which this Pricing Supplement relates.

1. Issuer:	SINGER (MALAYSIA) SDN BHD (Registration No. 198301002635 (97871-K))
2. Tranche No.:	12
3. Series No.:	1
4. Nominal amount:	RM2,680,000.00
5. Issue Date:	3 December 2025
6. Tenure of the MTNs to be issued:	One (1) year
7. Maturity Date:	3 December 2026
8. Coupon Rate:	7.0% p.a. (fixed rate)
9. Frequency of Coupon Payments:	Semi-annually
10. Early Redemption (if any):	Not applicable
11. Utilisation of proceeds:	The details of the utilization of the proceeds shall be stipulated in Appendix 1.
12. Mode of Issue:	Direct Placement/Private Placement
13. Rating:	Rating of A by MARC Ratings Berhad, affirmed on 23 December 2024
14. Secured/ Unsecured:	Unsecured
15. Details of security, if any:	Not applicable

16. Details of Designated Account(s), if any:	Not applicable
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PURPOSE OF FINAL TERMS

This Pricing Supplement comprises the final terms required for the issue of the Tranche No. 12 of the MTNs described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is accurate and is in accordance with facts and is not false, misleading or contain any material omission.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of
SINGER (MALAYSIA) SDN BHD
(Registration No. 198301002635 (97871-K))

By:
 Authorised Signatory
 Name: Yeap Dein Wah
 Designation: Managing Director



APPENDIX 1

No.	Purposes	Amount utilised (RM)	Category	Advanced to companies within the Issuer's group
1)	To finance working capital requirements.	2,680,000.00	Working Capital	Yes